

First, to raise a loan of £12,000 for the following purposes:—  
(a.) Part cost of new bridge over the Avon River at New Brighton and track-work in connection therewith: £3,500.

(b.) Development of Board's quarry at McCormack's Bay, including purchase of land: £4,500.

(c.) Additions to repair shop and extension of fire-extinguishing system, extension to overhead-feeder system and other incidentals necessary to the development and improvement of the Board's existing tramway system: £4,000.

Second, that the said sum of £12,000 shall be repayable on the first day of April, 1934, or such earlier date as may be determined by the Board.

Third, that for the purpose of providing interest and sinking fund on the said loan of £12,000 the Board hereby makes and levies a special rate of 0.009d. in the £1 upon the capital value of all rateable property in the Christchurch Tramway District; and that such special rate shall be an annual-recurring rate during the currency of the loan, and be payable on the first day of April in each year during the currency of the loan, being a period of ten years, or such shorter period as may be determined by the Board, or until the loan is fully paid off. It is not proposed to pay out of the loan the cost of raising the loan nor the interest and sinking fund for the first year.

HERBERT PEARCE,  
Chairman, Christchurch Tramway Board.

15th April, 1925. 453

WAIPA COUNTY COUNCIL.

RESOLUTION STRIKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the Waipa County Council hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of four hundred pounds, authorized to be raised by the Waipa County Council under the above-mentioned Act for making, enlarging, altering, extending, and repairing drains in the Pirongia Drainage District, the Waipa County Council hereby makes and levies a special rate of one penny and one-fifth of a penny in the pound on lands classified "A," three-fifths of a penny in the pound on lands classified "B," and one-tenth of a penny in the pound on lands classified "C," upon the rateable value of all rateable property of the Pirongia Drainage District as described in the Schedule hereto; and that such special rate shall be an annual-recurring rate during the currency of such loan, and shall be payable yearly on the first day of August in each and every year during the currency of such loan, being a period of thirty-six and a half years, or until the loan is fully paid off.

SCHEDULE.

All that area in the County of Waipa and Parish of Mangapiko bounded, commencing at the southern corner of Allotment 156, by Allotments 156 and 157 to the eastern corner of the last-mentioned allotment; thence by a line across a road to the southern boundary of Allotment 290; thence by Allotments 290, 285, 286, 284, 282, 280, 278, a line across a road, and Allotment 268 to the southern corner of the last-mentioned allotment; thence by a line across a road to the north-western corner of Allotment 193A; thence by Allotment 193A, 191, 189, and 188 to the south-western corner of the last-mentioned allotment; thence by a line across a road to the northern boundary of Allotment 182; thence by Allotments 182, 185, a line across a road, Allotments 180, 179, 178, 177, and 176, to the northern corner of the last-mentioned allotment; thence by a road bounding Allotment 173 to the commencing-point.

STEWART REID, Chairman.  
THOS. GRANT, Clerk.

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NOTICE is hereby given that the final meeting of shareholders of THE GOLDEN TREASURE SLUICING (LIMITED) will be held in my office, National Bank Chambers, Shortland Street, Auckland, on Monday, 25th May, at 12 noon, to receive Liquidator's report and statement of accounts.

G. O'HALLORAN, Liquidator.

Auckland, 4th May, 1925. 457

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