13. LICENSEES ONLY TO USE ELECTRICAL ENERGY.

The licensees shall not sell electrical energy generated in pursuance of this license to any person or persons energy to be used by any person or persons other than the licensees.

14. System of Supply.

The system of supply shall be as described in paragraph (b) (1) of clause 2 of the regulations.

The generating voltage shall be approximately 230/460 volts between the terminals.

15. EXTENSIONS.

Notwithstanding anything contained in the regulations incorporated herein, no extensions or lines other than those along the route hereinbefore described shall be deemed to be authorized by this license.

16. BED OF STREAM NOT LEASED.

Nothing herein shall be held to constitute a lease from the Crown of the bed of the said stream, nor shall the provisions of Part IX of the Property Law Act, 1908, apply to this

17. CONTRACT BETWEEN LICENSEES AND CROWN.

This license shall be deemed to constitute a contract as between the licensees and His Majesty the King, and may be enforced as a contract by and against His said Majesty or the licensees accordingly.

18. TIME FOR SUBSTANTIAL COMPLETION OF WORKS.

The licensees shall substantially complete the works hereby authorized within a period of one year from the date of this license, or within such further time as the Minister may allow in the event of the work being delayed by strikes, lockouts, breakdowns, or other unavoidable causes not due to any neglect by the licensees.

19. REQUIREMENTS OF WAIRARAPA SOUTH COUNTY COUNCIL AND WAIRARAPA ELECTRIC-POWER BOARD.

Notwithstanding anything hereinbefore contained, the licensees shall not be entitled to erect, maintain, or use any electric lines within the Wairarapa South County or the outer area of the Wairarapa Electric-power District, except subject to such conditions, not inconsistent with the provisions of this license and the regulations relating thereto, or any variation of this license or the regulations, or new regulations which may take the place of these regulations, as may from time to time be agreed upon between the licensees and the Wairarapa South County Council and the Wairarapa Electricpower Board.

20. Transmission-lines.

In the event of the Wairarapa Electric-power Board erecting transmission-lines along any roads traversed by electric lines authorized by this license, the licensees will either remove such electric lines or execute such extra work as the Electricpower Board's Engineer may consider necessary.

. Access to and through Site of Electric Works.

A good and safe access to and through the site of the A good and safe access to and through the site of the electric works hereby authorized in education reserve, part Section 10, Block IV, Kaiwhata Survey District, shall be maintained at all times by the licensees at their own cost, and the licensees shall repair at their own cost any damage which may result to the said education reserve through the proposed installation.

F. D. THOMSON. Clerk of the Executive Council.

Eduaction Act, 1914.—Amended Regulations.

CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of April, 1925.

Present:

THE HONOURABLE SIR FRANCIS BELL PRESIDING IN COUNCIL.

N pursuance and exercise of the powers and authorities vested in him by the Education Act, 1914, and the amendments of that Act, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following amendment in the regulations in force on the coming into operation of this Order relating to the incidental expenses of public schools; and, with the like advice and consent, doth prescribe that this Order shall come into force as from the date hereof.

AMENDMENT.

CLAUSE 2 of the regulations is hereby amended by adding to paragraph (e) the words "and the cost of necessary material for this purpose."

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Otaki Borough Council in respect of a Loan of £2,500, authorized to be raised for Extension of Waterworks.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 6th day of April, 1925.

Present:

THE HONOURABLE SIR FRANCIS BELL PRESIDING IN COUNCIL. WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been autho-rized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or

such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council: And whereas the Otaki Borough Council has been autho-

rized to borrow the sum of two thousand five hundred pounds for extension of waterworks:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otaki Borough Council in respect of the said loan of two thousand five hundred pounds shall be at a rate not exceeding six per centum per annum, and the said Otaki Borough Council is hereby authorized to borrow the said sum of two thousand five hundred pounds accordingly. accordingly.

F. D. THOMSON, Clerk of the Executive Council.