

2. TRANSMISSION-LINE.

Transmission-line in the Hawke's Bay County between the Napier Borough boundary and the northern boundary of the area of supply hereinbefore described, as indicated by a yellow line on the plan marked P.W.D. 59484 (sheet 3), hereinbefore referred to.

3. SYSTEM OF SUPPLY.

Electrical energy shall be received in bulk from the Napier Borough Council at the Napier Borough boundary shown on plan hereinbefore referred to.

The system of supply shall be as described in paragraphs (e) and (c) of clause 2 of the regulations.

The transmission voltage shall be approximately 3,300 volts between phases. The distribution voltage shall be approximately 400 volts between phases, and 230 volts between any phase and neutral.

4. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of forty-two years from the date hereof; provided that the Board of the Hawke's Bay Electric-power District (an electric-power district duly constituted under the Electric-power Boards Act, 1918, and including the area of supply hereinbefore referred to) shall have the right, at any time during the currency of this license, to purchase and take over the licensee's installation in the said area of supply, at a valuation to be agreed upon between the said Board and the licensee, and failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall cease and determine; but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

5. CHARGES FOR ELECTRICAL ENERGY.

The charges for electrical energy shall not exceed 1s. per unit for lighting and 6d. per unit for motor-power, heating, or cooking purposes; provided that "lighting purposes" shall include the operation of motor generators for lighting purposes; and provided further that if accounts are paid within fourteen days after due date the charges within the Taradale Town District shall not exceed 10d. per unit for lighting purposes and 5d. per unit for motor-power, heating, or cooking purposes.

6. ROUTES RESERVED FOR GOVERNMENT LINES.

The licensee shall not, without the consent in writing of the Minister of Public Works, erect any electric lines along the routes of the Government main trunk transmission-lines.

7. TELEGRAPH LINES.

The licensee shall rectify to the satisfaction of the Minister of Railways or the Minister of Telegraphs any interference or disturbance caused by the erection or operation of the licensee's system that affects the satisfactory working of the telegraph-lines which are the property of the Railway Department or the Telegraph Department and which were erected prior to the licensee's lines.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mount Albert Borough Council in respect of a Loan of £20,000, being a Further Portion of a Loan of £100,000 authorized to be raised for Roadworks and the Purchase of Plant.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such

money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mount Albert Borough Council has been authorized to borrow the sum of one hundred thousand pounds for roadworks and the purchase of plant, and is now desirous of raising the sum of twenty thousand pounds, being a further portion of a loan of one hundred thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Albert Borough Council in respect of the said loan of twenty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Mount Albert Borough Council is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mount Albert Borough Council in respect of a Loan of £20,000, being a Further Portion of a Loan of £82,000 authorized to be raised for the Purpose of Drainage.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mount Albert Borough Council has been authorized to borrow the sum of eighty-two thousand pounds for the purpose of drainage, and is now desirous of raising the sum of twenty thousand pounds, being a further portion of the loan of eighty-two thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Albert Borough Council in respect of the said loan of twenty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Mount Albert Borough Council is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Devonport Borough Council in respect of a Loan of £2,000, authorized to be raised for the Purpose of carrying out Improvements at the Stanley Bay Reserve.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of January, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule