

*Prescribing the Term for which the Dannevirke Borough Council may borrow the Sum of £10,000, being a Portion of a Loan of £15,000 authorized to be raised for Street-construction.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Dannevirke Borough Council has been authorized to borrow the sum of fifteen thousand pounds for street-construction, and is now desirous of raising the sum of ten thousand pounds, being a portion of the loan of fifteen thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said ten thousand pounds may be borrowed be twenty years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Dannevirke Borough Council may borrow the said sum of ten thousand pounds shall be twenty years, and the said Dannevirke Borough Council is hereby authorized to borrow the said sum of ten thousand pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Ngaruawahia Borough Council in respect of a Loan of £900, authorized to be raised for completing the Erection of Town Hall, Municipal Offices, and Shops.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Ngaruawahia Borough Council has been authorized to borrow the sum of nine thousand pounds for the purpose of erecting a town hall, municipal offices, and shops, and is now desirous of borrowing an additional sum of nine hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the undertaking :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum ;

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council

of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ngaruawahia Borough Council in respect of the said loan of nine hundred pounds shall be a rate not exceeding six per centum per annum and the said Ngaruawahia Borough Council is hereby authorized to borrow the said sum of nine hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the South Canterbury Electric-power Board may borrow the sum of £10,000, being a Portion of a Loan of £40,000 authorized to be raised for Electric Works in the Waimate Borough Special Area.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the South Canterbury Electric-power Board has been authorized to borrow the sum of forty thousand pounds for electric works in the Waimate Borough Special Area, for a term of thirty-six and a half years, and is now desirous of raising the sum of ten thousand pounds, being a portion of the loan of forty thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said ten thousand pounds may be borrowed be twenty years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the South Canterbury Electric-power Board may borrow the said sum of ten thousand pounds shall be twenty years, and the said South Canterbury Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds for this term.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the South Canterbury Electric-power Board may borrow the Sum of £25,000, being a Portion of a Loan of £105,000 authorized to be raised for Electric Works in the Geraldine Special Area.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the South Canterbury Electric-power Board has been authorized to borrow the sum of one hundred and five thousand pounds for electric works in the Geraldine