

cedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Stratford County Council has been authorized to borrow the sum of seven hundred pounds for the purpose of deviating and metalling the Kaiapoi Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Stratford County Council in respect of the said loan of seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Stratford County Council is hereby authorized to borrow the said sum of seven hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council

Prescribing the Rate of Interest that may be paid by the Stratford County Council in respect of a Loan of £700, authorized to be raised for the Purpose of extending the Metalling of Toko Road.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Stratford County Council has been authorized to borrow the sum of seven hundred pounds for the purpose of extending the metalling of Toko Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Stratford County Council in respect of the said loan of seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Stratford County Council is hereby authorized to borrow the said sum of seven hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the South Canterbury Electric-power Board may borrow the Sum of £20,000, being a Further Portion of a Loan of £40,000 authorized to be raised for Electric Works in the Waimate Borough Special Area.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule

of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the South Canterbury Electric-power Board has been authorized to borrow the sum of forty thousand pounds for electric works in the Waimate Borough Special Area for a term of thirty-six and a half years, and is now desirous of raising the sum of twenty thousand pounds, being a further portion of the loan of forty thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said twenty thousand pounds may be borrowed be ten years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the South Canterbury Electric-power Board may borrow the said sum of twenty thousand pounds shall be ten years, and the said South Canterbury Electric-power Board is hereby authorized to borrow the said sum of twenty thousand pounds for this term.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hutt County Council in respect of a Loan of £20,750, being a Portion of a Loan of £45,000 authorized to be raised for the Construction and Reconstruction of Main Roads and Main Highways, and all Works incidental thereto, and the Purchase of the Necessary Machinery therefor.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of February, 1925.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hutt County Council has been authorized to borrow the sum of forty-five thousand pounds for the construction and reconstruction of main roads and main highways, and all works incidental thereto, and the purchase of the necessary machinery therefor, and is now desirous of raising the sum of twenty thousand seven hundred and fifty pounds, being a portion of the loan of forty-five thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hutt County Council in respect of the said loan of twenty thousand seven hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Hutt County Council is hereby authorized to borrow the said sum of twenty thousand seven hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.