

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 3rd January, 1925.

Section	Miles open for Traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
<b>NORTH ISLAND,—</b>								
Whangarei ..	88	£ 9,390 19 1	£ 70,317 15 5	£ 8,199 19 9	£ 88,988 15 4	126.55	£ 1,038 15 9	£ 1,314 12 1
Kaihu ..	24	844 11 3	6,400 2 0	647 8 5	7,029 16 7	109.84	346 13 5	380 15 8
Gisborne ..	60	3,134 0 9	27,556 4 1	2,605 4 2	26,926 11 4	97.72	718 19 6	702 11 0
North Island Main Lines and Branches	1,158	987,074 16 8	3,047,389 0 8	212,702 15 11	2,215,173 17 9	72.69	3,435 6 4	2,497 3 3
Total ..	1,330	400,444 7 9	3,151,663 2 2	224,155 8 3	2,338,119 1 0	74.19		
<b>SOUTH ISLAND,—</b>								
South Island Main Lines and Branches	1,596	234,144 18 4	1,900,618 13 9	164,026 8 6	1,728,730 17 7	90.96	1,549 13 6	1,409 10 7
Westport ..	36	8,027 1 9	98,529 5 10	5,634 6 1	67,888 11 10	68.90	3,558 0 0	2,451 10 8
Nelson ..	61	2,395 19 3	18,049 13 10	2,371 10 11	23,613 0 2	130.82	384 13 4	503 4 7
Picton ..	56	2,750 2 8	23,751 4 10	2,638 7 9	27,021 6 6	113.77	551 7 4	627 5 7
Lake Wakatipu Steamers	..	1,133 3 7	6,780 18 11	868 5 11	9,066 1 0	133.70	..	..
Total ..	1,749	248,391 5 7	2,047,729 17 2	175,538 19 2	1,856,319 17 1	90.65		
Grand total ..	3,079	648,835 13 4	5,199,392 19 4	399,694 7 5	4,194,438 18 1	80.67		

## CORRESPONDING PERIOD LAST YEAR.

<b>NORTH ISLAND,—</b>								
Whangarei ..	88	£ 7,447 0 8	£ 65,412 13 4	£ 6,080 6 5	£ 74,722 17 6	114.23	£ 1,037 1 0	£ 1,184 12 7
Kaihu ..	24	919 8 1	6,230 17 5	765 17 1	7,497 11 4	120.33	337 1 1	406 2 4
Gisborne ..	49	3,305 18 6	28,920 11 4	2,366 8 6	25,438 17 10	87.96	767 5 7	674 18 2
North Island Main Lines and Branches	1,151	388,325 3 0	2,977,217 8 2	204,951 7 3	2,155,482 1 8	72.40	3,375 10 7	2,443 17 2
Total ..	1,312	399,997 10 3	3,077,781 10 3	214,163 19 3	2,263,141 8 4	73.53		
<b>SOUTH ISLAND,—</b>								
South Island Main Lines and Branches	1,588	238,692 3 0	1,900,315 11 10	155,913 8 8	1,709,216 10 5	89.94	1,556 15 0	1,400 4 0
Westport ..	36	2,594 11 7	76,186 1 10	3,899 2 5	58,779 9 3	77.15	2,751 3 4	2,122 11 10
Nelson ..	61	2,301 7 1	18,235 10 9	2,330 17 6	22,357 13 11	122.61	388 12 6	476 9 6
Picton ..	56	3,111 5 5	26,577 10 7	2,879 13 5	32,265 9 4	121.40	616 19 7	749 0 5
Lake Wakatipu Steamers	..	1,101 6 4	6,104 9 8	817 16 0	7,844 4 11	128.50	..	..
Total ..	1,741	247,800 13 5	2,027,419 4 8	165,840 18 0	1,830,463 7 10	90.29		
Grand total ..	3,053	647,793 3 8	5,105,200 14 11	380,004 17 3	4,093,604 16 2	80.19		

COST OF CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1924, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Whangarei ..	962,512	0 0	529,488	0 0
Kaihu ..	191,902	0 0	..	..
Tauranga ..	..	..	1,107,661	0 0
Gisborne ..	699,362	0 0	714,114	0 0
North Island Main Lines and Branches	19,076,401	0 0	2,642,378	0 0
South Island Main Lines and Branches	15,994,401	0 0	315,086	0 0
Westland ..	2,438,977	0 0	1,502,724	0 0
Westport ..	699,940	0 0	97,627	0 0
Nelson ..	444,816	0 0	98,684	0 0
Picton ..	687,691	0 0	18,128	0 0
Lake Wakatipu Steamer Service ..	44,350	0 0	..	..
<b>In Suspense—</b>				
Surveys, North Island	..	..	35,103	0 0
Miscellaneous, North Island	..	..	5,169	0 0
Surveys, South Island	..	..	5,763	0 0
Miscellaneous, South Island	..	..	5,168	0 0
P.W.D. Stock of Permanent-way	..	..	200,580	0 0
W.R.D. Stock of A.O.L. and R.I.A. Stores	159,075	0 0	..	..
Balance of cost of raising loan of £1,000,000 for Railways Improvement Authorization Act 1914 Account	..	..	61,726	0 0
Totals ..	£41,399,427	0 0	£7,339,394	0 0

Railways Department, 2nd February, 1925.

L. HAMANN,  
Chief Accountant, New Zealand Railways.