

And whereas the Otahuhu Borough Council has been authorized to borrow the sum of twenty-one thousand five hundred pounds for drainage extensions:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otahuhu Borough Council in respect of the said loan of twenty-one thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Otahuhu Borough Council is hereby authorized to borrow the said sum of twenty-one thousand five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Inglewood Borough Council in respect of a Loan of £5,000, authorized to be raised for erecting a Library Building.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of February, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Inglewood Borough Council has been authorized to borrow the sum of five thousand pounds for erecting a library building:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Inglewood Borough Council in respect of the said loan of five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Inglewood Borough Council is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Ohakune Borough Council in respect of a Loan of £11,000, authorized to be raised for Electric-light Extensions.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of February, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate

of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohakune Borough Council has been authorized to borrow the sum of eleven thousand pounds for electric-light extensions:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohakune Borough Council in respect of the said loan of eleven thousand pounds shall be a rate not exceeding six per centum per annum, and the said Ohakune Borough Council is hereby authorized to borrow the said sum of eleven thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Auckland Electric-power Board may borrow the Sum of £250,000, authorized to be raised to complete the Purchase of the Undertaking from the Auckland City Council, and also the Rate of Interest payable thereon.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Auckland Electric-power Board is authorized by section fifty-three of the Auckland Electric-power Boards Act, 1921, to borrow the sum of two hundred and fifty thousand pounds to complete the purchase of the undertaking from the Auckland City Council:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty-one years, and the rate of interest payable thereon be not exceeding five and half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Auckland Electric-power Board may borrow the said sum of two hundred and fifty thousand pounds shall be twenty-one years, and the rate of interest payable thereon shall be a rate not exceeding five and a half per centum per annum, and the said Auckland Electric-power Board is hereby authorized to borrow the said sum of two hundred and fifty thousand pounds on these terms.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Inglewood Borough Council in respect of a Loan of £6,000 authorized to be raised for Streets-improvements, and purchasing Plant.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of February, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule