

rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Te Aroha Borough Council has been authorized to borrow the sum of twelve thousand pounds for the improvement of streets and the erection of ladies' rest-room:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Te Aroha Borough Council in respect of the said loan of twelve thousand pounds shall be a rate not exceeding six per centum per annum, and the said Te Aroha Borough Council is hereby authorized to borrow the said sum of twelve thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mount Eden Borough Council in respect of a Loan of £100,000, authorized to be raised for Drainage-works.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of November, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Mount Eden Borough Council has been authorized to borrow the sum of one hundred thousand pounds for drainage-works:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Eden Borough Council in respect of the said loan of one hundred thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Mount Eden Borough Council is hereby authorized to borrow the said sum of one hundred thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

B

Prescribing the Term for which the Napier Borough Council may borrow the Sum of £2,150, authorized to be raised for the Purpose of erecting a "Mothers' Rest" Building, and also the Rate of Interest payable thereon.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of November, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Napier Borough Council has been authorized to borrow the sum of two thousand one hundred and fifty pounds for the purpose of erecting a "mothers' rest" building:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be ten years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Napier Borough Council may borrow the said sum of two thousand one hundred and fifty pounds shall be ten years, and the rate of interest that may be paid thereon shall be a rate not exceeding five and three-quarters per centum per annum, and the said Napier Borough Council is hereby authorized to borrow the said sum of two thousand one hundred and fifty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Uawa County Council in respect of a Loan of £10,000, being a Further Portion of a Loan of £104,455, authorized to be raised for Roads, Bridges, Plant, Offices, &c.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of November, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Uawa County Council has been authorized to borrow the sum of one hundred and four thousand four hundred and fifty-five pounds for roads, bridges, plant, offices, &c., and is now desirous of raising the sum of ten thousand pounds, being a further portion of the loan of one hundred and four thousand four hundred and fifty-five pounds: