

THE

## NEW ZEALAND GAZETTE.

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## WELLINGTON, THURSDAY, NOVEMBER 27, 1924.

Declaring Notes of certain Banks to be a Legal Tender for a Further Period.

 $[\mathbf{L.s.}]$ 

## JELLICOE, Governor-General. A PROCLAMATION.

WHEREAS by section two of the Banking Amendment Act, 1914, it is enacted that the Governor-General in Council may from time to time by Proclamation declare that the notes payable on demand by any bank therein named and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf shall during the period limited by the Proclamation be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable:

And whereas by successive Proclamations published in the New Zealand Gazette it was declared that the notes payable on demand by any of the banks named or described in the Schedule hereto and then issued or thereafter to be issued or reissued within New Zealand under any lawful authority in that behalf should, for the periods therein set forth, be everywhere within New Zealand a good and legal tender of money to the amount therein expressed to be payable:

And whereas occasion for the further exercise of such power in respect of the aforesaid banks has now arisen :

And whereas the Governor-General in Council is satisfied, in pursuance of clause seven of the regulations made under section forty-four of the Finance Act, 1916, on the twenty-first day of August, one thousand nine hundred and sixteen, and published in the *Gazette* of the same date, that in respect of each of the said banks the total amount of the notes issued or reissued in New Zealand by that bank and now in circulation is within the limit of the note-issue of that bank as determined by the said regulations of the twenty-first day of August, one thousand nine hundred and sixteen :