

Prescribing the Rate of Interest that may be paid by the Makerua Drainage Board in respect of a Loan of £10,000, authorized to be raised for River-protective Works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Makerua Drainage Board has been authorized to borrow the sum of one hundred thousand pounds for river-protective works, and is now desirous of borrowing an additional sum of ten thousand pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Makerua Drainage Board in respect of the said loan of ten thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Makerua Drainage Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council

Prescribing the Rate of Interest that may be paid by the Birkenhead Borough Council in respect of a Loan of £17,000, authorized to be raised for the Construction of Streets and Footpaths.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Birkenhead Borough Council has been authorized to borrow the sum of seventeen thousand pounds for the construction of streets and footpaths :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Birkenhead Borough

Council in respect of the said loan of seventeen thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Birkenhead Borough Council is hereby authorized to borrow the said sum of seventeen thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Dannevirke Borough Council in respect of a Loan of £10,000, being a Portion of a Loan of £15,000, authorized to be raised for Street-construction.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Dannevirke Borough Council has been authorized to borrow the sum of fifteen thousand pounds for street-construction, and is now desirous of raising the sum of ten thousand pounds, being a portion of the loan of fifteen thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Dannevirke Borough Council in respect of the said loan of ten thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Dannevirke Borough Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Vesting a Reserve in the Shannon Borough Council.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the land described in the Schedule hereto has been permanently reserved for municipal purposes: And whereas it is expedient to vest the said reserve in the Mayor, Councillors, and Burgesses of the Borough of Shannon :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by the fourth section of the Public Reserves and Domains Act, 1908, doth hereby declare that, from and after the day of the date hereof, the reserve described in the Schedule hereto shall become vested in the Mayor, Councillors, and Burgesses of the Borough of Shannon, in trust, for municipal purposes.

SCHEDULE.

WELLINGTON LAND DISTRICT.

SECTION 289, Town of Shannon : Area, 1 rood.

F. D. THOMSON,
Clerk of the Executive Council.