

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hauraki Plains County Council in respect of the said loan of twenty-five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hauraki Plains County Council is hereby authorized to borrow the said sum of twenty-five thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council

*Prescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of a Loan of £2,200, authorized to be raised for the Purpose of completing Stormwater-drainage Works.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of twenty-two thousand pounds for stormwater-drainage works, and is now desirous of borrowing an additional sum of two thousand two hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing stormwater-drainage works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said loan of two thousand two hundred pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of two thousand two hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Hobson County Council in respect of a Loan of £1,200, being the Balance of a Loan of £1,700, authorized to be raised for the Purpose of forming and metalling Portions of Hoanga and Danks Roads.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any

rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hobson County Council has been authorized to borrow the sum of one thousand seven hundred pounds, for the purpose of forming and metalling portions of Hoanga and Danks Roads, and it is now desirous of raising the sum of one thousand two hundred pounds, being the balance of the loan of one thousand seven hundred pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hobson County Council in respect of the said loan of one thousand two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Hobson County Council is hereby authorized to borrow the said sum of one thousand two hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Invercargill Borough Council in respect of a Loan of £74,000, authorized to be raised for the Reconstruction and General Improvement of Streets and the Purchase of Machinery.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Invercargill Borough Council has been authorized to borrow the sum of seventy-four thousand pounds for the reconstruction and general improvement of streets and the purchase of machinery :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Invercargill Borough Council in respect of the said loan of seventy-four thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Invercargill Borough Council is hereby authorized to borrow the said sum of seventy-four thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.