

Prescribing the Term for which the Ellerslie Town Board may borrow the Sum of £19,000, being the Balance of a Loan of £29,000 authorized to be raised for Road-improvements, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Ellerslie Town Board has been authorized to borrow the sum of twenty-nine thousand pounds for road-improvements, and is now desirous of raising the sum of nineteen thousand pounds, being the balance of the loan of twenty-nine thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be thirty-six and a half-years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Ellerslie Town Board may borrow the said sum of nineteen thousand pounds shall be thirty-six and a half years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Ellerslie Town Board is hereby authorized to borrow the said sum of nineteen thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Whangarei County Council in respect of a Loan of £1,200, authorized to be raised for the Formation, Construction, and Metalling of Tangihua Access Road.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House, at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Whangarei County Council has been authorized to borrow the sum of one thousand two hundred pounds for the formation, construction, and metalling of Tangihua Access Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the

power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Whangarei County Council in respect of the said loan of one thousand two hundred pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Whangarei County Council is hereby authorized to borrow the said sum of one thousand two hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hauraki Plains County Council in respect of a Loan of £28,600, authorized to be raised for Construction of Roads.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hauraki Plains County Council has been authorized to borrow the sum of twenty-eight thousand six hundred pounds for the construction of roads :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum.

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hauraki Plains County Council in respect of the said loan of twenty-eight thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Hauraki Plains County Council is hereby authorized to borrow the said sum of twenty-eight thousand six hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hauraki Plains County Council in respect of a Loan of £25,000, authorized to be raised for the Acquisition of Machinery and Construction of Roads.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hauraki Plains County Council has been authorized to borrow the sum of twenty-five thousand pounds for the acquisition of machinery and construction of roads :