

interest that may be paid by the Oamaru Borough Council in respect of the said loan of seven thousand two hundred and sixty pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Oamaru Borough Council is hereby authorized to borrow the sum of seven thousand two hundred and sixty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Oamaru Borough Council in respect of a Loan of £2,000, authorized to be raised for North End Street-improvements.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Oamaru Borough Council has been authorized to borrow the sum of two thousand pounds for North End street-improvements :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Oamaru Borough Council in respect of the said loan of two thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Oamaru Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Oamaru Borough Council in respect of a Loan of £96,728, authorized to be raised for Drainage and Water Works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Oamaru Borough Council has been authorized to borrow the sum of ninety-six thousand seven hundred and twenty-eight pounds for drainage and water works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may

be borrowed be not exceeding five and three-quarters per centum per annum :

Now therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Oamaru Borough Council in respect of the said loan of ninety-six thousand seven hundred and twenty-eight pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Oamaru Borough Council is hereby authorized to borrow the said sum of ninety-six thousand seven hundred and twenty-eight pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Oamaru Borough Council in respect of a Loan of £21,828, authorized to be raised for Gasworks.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Oamaru Borough Council has been authorized to borrow the sum of twenty-one thousand eight hundred and twenty-eight pounds for gasworks :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Oamaru Borough Council in respect of the said loan of twenty-one thousand eight hundred and twenty-eight pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Oamaru Borough Council is hereby authorized to borrow the said sum of twenty-one thousand eight hundred and twenty-eight pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hobson County Council in respect of a Loan of £1,000, authorized to be raised for the Purpose of forming and metalling Katui-Donnelly Crossing Road.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof