

*Prescribing the Rate of Interest that may be paid by the Tauranga Electric-power Board in respect of a Loan of £100,000, authorized to be raised for Electric Works.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tauranga Electric-power Board has been authorized to borrow the sum of one hundred thousand pounds for electric works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tauranga Electric-power Board in respect of the said loan of one hundred thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Tauranga Electric-power Board is hereby authorized to borrow the said sum of one hundred thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Tauranga Harbour Board in respect of a Loan of £15,000, being a Portion of a Loan of £125,000 authorized to be raised for the Improvement and Development of Tauranga Harbour.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tauranga Harbour Board has been authorized to borrow the sum of one hundred and twenty-five thousand pounds for the improvement and development of Tauranga Harbour, and is now desirous of raising the sum of fifteen thousand pounds, being a portion of the loan of one hundred and twenty-five thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive

Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tauranga Harbour Board in respect of the said loan of fifteen thousand pounds shall be a rate not exceeding six per centum per annum, and the said Tauranga Harbour Board is hereby authorized to borrow the said sum of fifteen thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Tamaki Road Board in respect of a Loan of £500, authorized to be raised for the Purpose of repaying a Maturing Loan.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tamaki Road Board has been authorized to borrow the sum of five hundred pounds for the purpose of repaying a maturing loan :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Tamaki Road Board in respect of the said loan of five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Tamaki Road Board is hereby authorized to borrow the said sum of five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Tamaki Road Board in respect of a Loan of £20,000, being a Portion of a Loan of £90,000 authorized to be raised for Drainage-works.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of October, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tamaki Road Board has been authorized to borrow the sum of ninety thousand pounds for drainage-works, and is now desirous of raising the sum of twenty thousand pounds, being a portion of the loan of ninety thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven,