

of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Hobson County Council has been authorized to borrow the sum of one hundred pounds for the purpose of forming and metalling a portion of Danks Road:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hobson County Council in respect of the said loan of one hundred pounds shall be a rate not exceeding six per centum per annum, and the said Hobson County Council is hereby authorized to borrow the said sum of one hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Avondale Borough Council in respect of a Loan of £17,000, authorized to be raised for Street-improvements in South Ward.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of September, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Avondale Borough Council has been authorized to borrow the sum of seventeen thousand pounds for street-improvements in South Ward:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Avondale Borough Council in respect of the said loan of seventeen thousand pounds shall be a rate not exceeding six per centum per annum, and the said Avondale Borough Council is hereby authorized to borrow the said sum of seventeen thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Avondale Borough Council in respect of a Loan of £7,500, authorized to be raised for the Purpose of constructing Main Highway in Concrete.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of October, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-

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standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Avondale Borough Council has been authorized to borrow the sum of seven thousand five hundred pounds for the purpose of constructing main highway in concrete:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Avondale Borough Council in respect of the said loan of seven thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Avondale Borough Council is hereby authorized to borrow the said sum of seven thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Auckland City Council in respect of a Loan of £400,000, being a Portion of a Loan of £847,000 authorized to be raised for the Purposes specified in the First Column of the Second Schedule of the Auckland City and Auckland Museum Empowering Act, 1924.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of October, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Auckland City Council has been authorized to borrow the sum of eight hundred and forty-seven thousand pounds for the purposes specified in the first column of the Second Schedule of the Auckland City and Auckland Museum Empowering Act, 1924, and is now desirous of borrowing the sum of four hundred thousand pounds, being a portion of the aforesaid sum of eight hundred and forty-seven thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and one-half per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland City Council in respect of the said loan of four hundred thousand pounds shall be a rate not exceeding five and one-half per centum per annum, and the said Auckland City Council is hereby authorized to borrow the said sum of four hundred thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.