

## THE THAMES VALLEY ELECTRIC-POWER BOARD.

## RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the Electric-power Boards Act, 1918, and all other Acts and powers (if any) it thereunto enabling, the Thames Valley Electric-power Board hereby resolves as follows:—

That, for the purpose of providing for the payment of interest, sinking fund, and other charges on the Thames Valley Electric-power Board's Loan of £150,000 (1924), authorized to be raised by the Board under the above-mentioned Acts for the purpose of purchasing and constructing electric works within the meaning and pursuant to the Electric-power

Boards Act, 1918, the said Board hereby makes and levies a special rate of one-fourth of a penny in the pound sterling on the rateable value (on the basis of the capital value) of all rateable property in the Thames Valley Electric-power Board's District as defined in the Proclamation proclaiming the said district appearing in the *New Zealand Gazette* on the 8th January, 1920, excepting the area excluded by Proclamation appearing in the *New Zealand Gazette* of 6th September, 1923, at page 2318; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 1st day of December in each and every year during the currency of the loan, being a period of thirty-six and one-half years, or until the loan is fully paid off.

R. SPRAGUE, Manager.

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