

*Prescribing the Rate of Interest that may be paid by the Malvern Electric-power Board in respect of a Loan of £10,000, being a Portion of a Loan of £40,000 authorized to be raised for the Construction of Electrical Works and Purposes incidental thereto.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Malvern Electric-power Board has been authorized to borrow the sum of forty thousand pounds for the construction of electrical works and purposes incidental thereto, and is now desirous of raising the sum of ten thousand pounds, being a portion of the loan of forty thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Malvern Electric-power Board in respect of the said loan of ten thousand pounds shall be a rate not exceeding six per centum per annum, and the said Malvern Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Consenting to the raising of Loans by certain Local Authorities.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

RANGITIKEI County Council (for metalling portion of Kakariki Road) .. .. .	£	500
Rangitikei County Council (for metalling portion of Kaimatawi Road) .. .. .		800
Rangitikei County Council (for metalling portion of Scott's Road) .. .. .		300
Rangitikei County Council (for metalling portion of Koukoupo Road) .. .. .		1,800
Rangitikei County Council (for completing the widening and metalling of a portion of the Otairi Road) .. .. .		80

Rangitikei County Council (for completing the erection of workers' dwellings) .. .. .	£	200
Rangitikei County Council (for completing the erection of workers' dwellings) .. .. .		250
Rangitikei County Council (for erecting workers' dwellings) .. .. .		2,500
Whangarei County Council (for the formation, construction, and metalling of Tangihua Access Road) .. .. .		1,200
Whangamarino Road Board (for relaying the Waerenga Road in bitumen) .. .. .		19,000
Hobson County Council (for forming and metalling the Dargaville-Awakino Valley Road and the Awakino Valley Avoca Road .. .. .		12,500
Murchison County Council (for hydro-electric power and light supply) .. .. .		2,000

F. D. THOMSON,  
Clerk of the Executive Council.

*Consenting to the Raising of Loans by certain Local Authorities.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

AUCKLAND City Council (for liquidation of maturing loan) .. .. .	£	10,000
Avondale Borough Council (for constructing main highway in concrete) .. .. .		7,500
Avondale Borough Council (for laying down in bitumen portions of New North Road, Manukau Road, Station Road, Brown Street, and Great North Road) .. .. .		3,500
Avondale Borough Council (for purchase of motor-truck and roadmaking-plant) .. .. .		1,500
Avondale Borough Council (for completing and furnishing town hall, re-roofing dome, and building strong-room) .. .. .		1,200
Avondale Borough Council (for street-improvements and stormwater-drainage in the North Ward) .. .. .		18,000
Avondale Borough Council (for street-improvements and stormwater-drainage in the Central Ward) .. .. .		15,500
Avondale Borough Council (for street-improvements in the South Ward) .. .. .		17,000
Cheviot County Council (for the provision of a doctor's residence) .. .. .		2,000
Eketahuna County Council (for the purpose of reforming and metalling Pah Valley Road) .. .. .		1,850
Eketahuna County Council (for the purpose of metalling Barton's Line) .. .. .		750
Invercargill Borough Council (for the reconstruction and general improvement of streets and the purchase of machinery) .. .. .		74,000
Inglewood County Council (for reconstructing the Lepper-Carrington Road Bridge) .. .. .		150
Napier Borough Council (for stormwater-drainage, permanent construction of streets and paths, bitumen road surfacing, purchase of roadmaking machinery and plant, filling and levelling portion of old recreation-ground, waterworks pumping-plant, and sewerage pumping-plant) .. .. .		100,000
Napier Borough Council (for electric works) .. .. .		42,000
Napier Borough Council (for the erection of a "mother's rest" building) .. .. .		2,150
Napier Borough Council (for improvements to Nelson and McLean Parks, improvements to abattoir and purchase of machinery for municipal baths) .. .. .		3,800