

*Prescribing the Rate of Interest that may be paid by the Thames Valley Electric-power Board in respect of a Loan of £150,000, authorized to be raised for Electrical Works.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House, at Wellington, this 11th day of August, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Thames Valley Electric-power Board has been authorized to borrow the sum of one hundred and fifty thousand pounds for electrical works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Thames Valley Electric-power Board in respect of the said loan of one hundred and fifty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Thames Valley Electric-power Board is hereby authorized to borrow the said sum of one hundred and fifty thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council!

*Prescribing the Rate of Interest that may be paid by the Otago Electric-power Board in respect of a Loan of £200,000, authorized to be raised for Electric Works.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Otago Electric-power Board has been authorized to borrow the sum of two hundred thousand pounds for electric works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otago Electric-power Board in respect of the said loan of two hundred thousand pounds shall be a rate not exceeding six per centum per annum, and the said Otago Electric-power Board is hereby authorized to borrow the said sum of two hundred thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Otahuhu Borough Council in respect of a Loan of £3,000, authorized to be raised for Waterworks and Improvement of Streets.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Otahuhu Borough Council has been authorized to borrow the sum of three thousand pounds for waterworks and improvement of streets :

And where the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otahuhu Borough Council in respect of the said loan of three thousand pounds shall be a rate not exceeding six per centum per annum, and the said Otahuhu Borough Council is hereby authorized to borrow the said sum of three thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Taumarunui Borough Council in respect of a Loan of £5,800, authorized to be raised for Extension of Water-reticulation.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Taumarunui Borough Council has been authorized to borrow the sum of five thousand eight hundred pounds for extension of water-reticulation :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Taumarunui Borough Council in respect of the said loan of five thousand eight hundred pounds shall be a rate not exceeding six per centum per annum, and the said Taumarunui Borough Council is hereby authorized to borrow the said sum of five thousand eight hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.