

authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Raetihi Borough Council has been authorized to borrow the sum of three thousand pounds for electric works, and is now desirous of borrowing an additional sum of three hundred pounds, under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the works:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raetihi Borough Council in respect of the said loan of three hundred pounds shall be a rate not exceeding six per centum per annum, and the said Raetihi Borough Council is hereby authorized to borrow the said sum of three hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Stratford County Council in respect of the Sum of £1,500, being a Further Portion of a Loan of £12,000 authorized to be raised for the Purpose of effecting Road-improvements in the North Riding, and purchasing Machinery.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House, at Wellington, this 18th day of August, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Stratford County Council has been authorized to borrow the sum of twelve thousand pounds for the purpose of effecting road-improvements in the North Riding and purchasing machinery, and is now desirous of raising the sum of one thousand five hundred pounds, being a further portion of the loan of twelve thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Stratford County Council in respect of the said one thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Stratford County Council is hereby authorized to borrow the said sum of one thousand five hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Stratford County Council in respect of a Loan of £2,400, being a Further Portion of a Loan of £22,000 authorized to be raised for the Purpose of effecting Road-improvements in the West Riding and purchasing Machinery.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of August, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Stratford County Council has been authorized to borrow the sum of twenty-two thousand pounds for the purpose of effecting road-improvements in the West Riding and purchasing machinery, and is now desirous of raising the sum of two thousand four hundred pounds, being a further portion of the loan of twenty-two thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Stratford County Council in respect of the said two thousand four hundred pounds shall be a rate not exceeding six per centum per annum, and the said Stratford County Council is hereby authorized to borrow the said sum of two thousand four hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Otorohanga County Council in respect of a Loan of £100, authorized to be raised for completing Drainage-work.

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of August, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Otorohanga County Council has been authorized to borrow the sum of one thousand pounds for drainage-works, and is now desirous of borrowing an additional sum of one hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the works:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum: