

*Invercargill Savings-bank.*

RECEIPTS and Payments of the Invercargill Savings-bank for the year ended 31st March, 1924:—

RECEIPTS.		£	s.	d.
Cash on hand, 1st April, 1923	..	36,696	7	1
Amount lodged by depositors	..	364,681	2	1
Interest added during the year	..	203	1	3
Interest added, 31st March, 1923	..	8,759	5	1
Interest received on mortgages	..	11,183	8	5
Interest received on War Loans	..	560	0	0
Interest received on deposits	..	990	0	0
Suspense account	..	34	19	9
Mortgages repaid..	..	6,000	0	0
		<u>£429,102</u>	<u>3</u>	<u>8</u>

PAYMENTS.		£	s.	d.
Invested on mortgage	..	41,300	0	0
Repaid depositors	..	313,839	16	7
Interest credited to depositors	..	8,956	6	4
Current account, National Bank and Bank of New Zealand	..	36,433	12	6
Deposit account, National Bank	..	22,000	0	0
Charges account	..	1,906	19	3
Rates (Waikaia)	..	0	4	3
Cash in hand	..	4,665	4	9
		<u>£429,102</u>	<u>3</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

Dr.		£	s.	d.
To Interest credited to depositors	..	8,956	6	4
Charges Account	..	1,906	19	3
Rates (Waikaia)	..	0	4	3
Balance	..	17,403	12	0
		<u>£28,267</u>	<u>1</u>	<u>10</u>
Cr.		£	s.	d.
By Balance 1st April, 1923	..	15,045	14	4
Interest received and accrued..	..	13,186	7	9
Suspense Account	..	34	19	9
		<u>28,267</u>	<u>1</u>	<u>10</u>
Balance	..	£17,403	12	0

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Assets.		£	s.	d.
Invested in New Zealand Government War Loans	..	12,000	0	0
Accrued interest	..	191	16	0
Invested on first mortgage of freehold lands	..	201,738	0	0
Accrued interest	..	2,693	10	11
Current account, National Bank of New Zealand (Limited)	..	30,110	14	2
Current account, Bank of New Zealand	..	6,322	18	4
Deposit account, National Bank	..	22,000	0	0
Accrued interest	..	278	17	4
Bank furniture	..	198	9	10
Cash in hand	..	4,665	4	9
		<u>£280,199</u>	<u>11</u>	<u>4</u>
Liabilities.		£	s.	d.
Amount at credit of depositors	..	262,795	19	4
Balance	..	17,403	12	0
		<u>£280,199</u>	<u>11</u>	<u>4</u>

J. A. BRODRICK, Manager.  
H. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct statement of the assets and liabilities of the Invercargill Savings-bank on the 31st March, 1924.

P. L. GILKISON, President.  
C. J. BROAD, Deputy-President.

WILLIAM A. OTT,  
ADAM HAMILTON,  
JOHN MATHESON, } Trustees.  
W. MACALISTER,  
R. H. BRODRICK, }

We, Cuthbertson & Webb and Charles E. Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act,

hereby certify—(1.) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2.) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the balance-sheet. (3.) That we have obtained all the information and explanations we have required. (4.) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18 (subsection 1) and section 20.

CUTHBERTSON & WEBB, F.P.A. (N.Z.), } Auditors.  
CHAS. E. HANNAH, A.P.A. (N.Z.), }

789

*New Plymouth Savings-bank.*

RECEIPTS and Payments of the New Plymouth Savings-bank for the year ended 31st March, 1924:—

RECEIPTS.		£	s.	d.
Bank and cash balances, 31st March, 1923	..	2,063	18	7
Post Office Savings-bank	..	11,295	17	7
Deposits received	..	109,301	2	9
Interest credited to depositors	..	4,778	9	2
Mortgages paid off	..	7,610	0	0
Interest on mortgages	..	7,344	0	2
Rents received	..	310	16	9
		<u>£142,704</u>	<u>5</u>	<u>0</u>

PAYMENTS.		£	s.	d.
Bank and cash balances, 31st March, 1924	..	2,112	8	9
Post Office Savings-bank balance	..	11,316	6	7
Depositors' withdrawals	..	91,459	9	4
Interest credited to depositors	..	4,778	9	2
Loans advanced on mortgage	..	19,850	0	0
Borough Debentures	..	5,000	0	0
Office furniture	..	11	5	0
Office stationery	..	42	13	5
Management expenses	..	1,091	12	5
Payments on account of property purchased, including rates and repairs	..	7,034	18	5
Refund of interest	..	3	10	0
Insurance premiums advanced	..	3	11	11
		<u>£142,704</u>	<u>5</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1924.

Dr.		£	s.	d.
To Interest credited to depositors	..	4,778	9	2
Management expenses—				
Salaries and audit fee	..	714	5	0
Trustees' fees	..	78	0	0
Stationery	..	63	8	1
General expenses..	..	299	7	5
		<u>1,155</u>	<u>0</u>	<u>6</u>
Depreciation written off	..	95	11	7
Balance brought down..	..	10,108	1	1
		<u>£16,137</u>	<u>2</u>	<u>4</u>
Cr.		£	s.	d.
By Balance 1/4/23	..	8,412	8	7
Interest received and accrued	..	7,652	2	2
Profit from property, Working Account	..	72	11	7
		<u>£16,137</u>	<u>2</u>	<u>4</u>
Balance	..	£10,108	1	1

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Assets.		£	s.	d.
Cash in hand	..	631	4	0
Cash at Bank of New Zealand (current account)	..	1,481	4	9
Cash at Post Office Savings-bank	..	11,316	6	7
Fixed deposit, Bank of New Zealand	..	5,000	0	0
New Zealand Inscribed Stock, 5½ per cent.	..	1,000	0	0
New Plymouth Borough Debentures	..	5,000	0	0
Land and buildings	..	£6,910	6	3
Less depreciation written off	..	72	11	7
		<u>6,837</u>	<u>14</u>	<u>8</u>
Loans on first mortgage	..	102,750	0	0
Furniture	..	£231	10	0
Less depreciation written off	..	23	0	0
		<u>208</u>	<u>10</u>	<u>0</u>