

BALANCE-SHEET AS AT 31st MARCH, 1924.

Assets.		£	s. d.	£	s. d.
Loans on mortgage	..	627,250	1 6		
Accrued interest	..	12,845	12 2		
				640,095	13 8
Insurance premiums owing	..			62	15 0
Land and building	..			5,000	0 0
Office furniture	..			99	15 0
Debentures—					
New Zealand Government	..	15,850	0 0		
New Zealand War Bonds	..	35,000	0 0		
Local bodies	..	189,474	12 1		
Accrued interest	..	3,288	19 4		
				243,613	11 5
Fixed deposits	..	16,500	0 0		
Accrued interest	..	326	14 10		
				16,826	14 10
Cash in bank	..	10,295	0 8		
Less outstanding cheques	..	1,993	0 9		
				8,301	19 11
				£914,000	9 10
Liabilities.		£	s. d.	£	s. d.
Amount at credit of 8,096 depositors—Head Office	..	757,079	5 1		
Amount at credit of 1,015 depositors—Branch Office	..	105,231	6 8		
				862,310	11 9
Property Suspense Account	..			2,942	6 8
Debenture Premium Account	..			324	16 2
Profit and Loss Account	..			48,422	15 3
				£914,000	9 10

G. L. DENNISTON, President.

JAS. QUAIL, Manager.

We, William Brown & Co., and Thos. Moodie, being the auditors of the Dunedin Savings Bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1.) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2.) That we have verified the cash, investments, securities, and assets of the Savings-bank, as at the date of the balance-sheet. (3.) That we have obtained all the information and explanations we have required.

WILLIAM BROWN AND CO., } Auditors.
THOS. MOODIE, }
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Hokitika Savings-bank.

RECEIPTS and Payments of the Hokitika Savings-bank for the year ended 31st March, 1924:—

RECEIPTS.		£	s. d.
Cash in banks on 31st March, 1923—			
On fixed deposit	..	14,755	0 0
On current account	..	1,870	19 8
Amount lodged by depositors	..	39,462	13 4
Interest credited during period	..	120	8 4
Interest credited 31st March, 1924	..	3,444	6 6
Interest from banks on fixed deposit	..	738	19 10
Interest on mortgages	..	3,549	0 5
Interest from War Loans	..	960	0 0
Interest credited county debentures	..	320	10 4
Mortgages repaid	..	8,690	10 3
County debentures repaid	..	607	0 0
		£74,519	8 8
PAYMENTS.		£	s. d.
Repaid depositors	..	37,759	19 7
Interest credited depositors	..	3,564	14 10
Charges	..	654	10 5
Invested on mortgage for year	..	8,554	11 2
Bank premises	..	307	10 3
Cash in Bank of New South Wales—			
On open account	..	2,353	11 2
On fixed deposit	..	7,800	0 0

Cash in Bank of New Zealand—			
On open account	..	45	8 11
On fixed deposit	..	6,700	0 0
Cash in National Bank of N.Z. (Limited)—			
On open account	..	79	2 4
On fixed deposit	..	6,700	0 0
		£74,519	8 8

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1924.

Dr.		£	s. d.
To Amount written off mortgages against probable loss	..	31	12 4
Charges	..	654	10 5
Depreciation Property Account, written off	..	87	10 3
Balance	..	18,264	6 5
		£19,037	19 5
Cr.		£	s. d.
By Balance 1st April, 1923	..	16,942	11 4
Amount since recovered mortgages written off	..	100	0 0
Interest account	..	1,995	8 1
		£19,037	19 5
Balance forward	..	£18,264	6 5

BALANCE-SHEET AS AT 31st MARCH, 1924.

Assets.		£	s. d.
First mortgage on freehold land	..	57,048	17 3
New Zealand Government Debentures (War Loan) at cost	..	19,000	0 0
Westland County Debentures at cost	..	5,184	0 0
Fixed deposit, Bank of New South Wales	..	7,800	0 0
Fixed deposit, Bank of New Zealand	..	6,700	0 0
Fixed deposit, National Bank of New Zealand	..	6,700	0 0
Bank premises and office furniture	..	425	0 0
Interest accrued on investments but not received prior to 31st March, 1924	..	1,147	13 9
Cash on current account, Bank of New South Wales	..	2,353	11 2
Cash on current account, Bank of New Zealand	..	45	8 11
Cash on current account, National Bank of New Zealand	..	79	2 4
		£106,483	13 5
Liabilities.		£	s. d.
Amount due depositors (1,422 in number)	..	88,219	7 0
Balance	..	18,264	6 5
		£106,483	13 5

WM. WILSON, Manager.

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify—(1.) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2.) That I have verified the cash, investments, securities, and assets of the Savings-bank, as at the date of the balance-sheet. (3.) That I have obtained all the information and explanations I have required. (4.) That the manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments have been complied with.

J. H. WILSON, Auditor.

We hereby certify that we have examined the foregoing statements of receipts and payments, and of the assets and liabilities, of the Hokitika Savings-bank, and that to the best of our belief the said statements are true and correct, the cash balance deposited in the various banks being £23,678 2s. 5d.

H. L. MICHEL, President.
GEORGE PERRY,
E. TEICHELDMANN, } Trustees.
D. J. EVANS,
W. E. WILLIAMS,
C. EVANS,
F. D. LYNCH, }