

Mortgage sundries	358	9	0
Mortgage interest overpaid refunded	4	1	3
Balance with Bank of New Zealand (working account)	524,865	10	7
Cash in hand	27,545	12	4
	<u>£4,342,952</u>	<u>17</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1924.

Dr.		£	s.	d.
To Interest paid to depositors on accounts closed during the year	5,170	15	3	
Interest added to open accounts	146,135	3	9	
Charges	17,422	12	8	
Donations	14,000	0	0	
Buildings (written off)	109	4	10	
Furniture and fittings (written off)	361	12	11	
Transfer to Reserve and Investment Fluctuation Account	35,739	5	7	
Balance	5,949	16	7	
	<u>£224,888</u>	<u>11</u>	<u>7</u>	
Cr.		£	s.	d.
By Amount at Credit of Profit and Loss Account, 1st April, 1923	3,627	7	0	
Interest on Investments	220,017	4	7	
Rent and Sundries Account	1,244	0	0	
	<u>£224,888</u>	<u>11</u>	<u>7</u>	
By Balance carried forward	£5,949	16	7	

BALANCE-SHEET AS AT 31st MARCH, 1924.

Assets.		£	s.	d.
First mortgages on freehold land, 31/3/24	1,879,587	10	0	
Interest to 31st March, 1924	25,730	6	3	
Investments at cost—				
New Zealand Government Inscribed Stock	953,500	0	0	
New Zealand Government Soldiers' Loan	25,000	0	0	
Local Bodies' debentures—				
Auckland Harbour Board	169,900	0	0	
Auckland City Council	250,680	0	0	
Waitemata County Council	21,300	0	0	
Mount Eden Borough Council	29,200	0	0	
Oneshunga Borough Council	36,500	0	0	
Newmarket Borough Council	200	0	0	
Mount Albert Borough Council	12,000	0	0	
Ellerslie Town Board	5,000	0	0	
Manukau County Council	9,900	0	0	
Whangarei County Council	26,000	0	0	
Hamilton Borough Council	25,000	0	0	
Pakuranga Road Board	1,000	0	0	
One Tree Hill Road Board	12,800	0	0	
Devonport Borough Council	17,500	0	0	
Whakatane Borough Council	16,500	0	0	
Interest accrued on debentures to 31st March, 1924	12,435	9	5	
Fixed deposit—Bank of New Zealand	70,000	0	0	
Interest accrued	758	16	10	
Bank premises: Head Office and branches	45,000	0	0	
Deposit with Bank of New Zealand (working account)	524,865	10	7	
Cash in hand	27,545	12	4	
	<u>£4,197,903</u>	<u>5</u>	<u>5</u>	
Liabilities.		£	s.	d.
Amount at credit of depositors, 31st March, 1923	3,509,438	2	11	
Deposits received during twelve months ended 31st March, 1924	3,518,281	12	0	
Interest credited to depositors	151,305	19	0	
	<u>£7,179,025</u>	<u>13</u>	<u>11</u>	
Deduct repayments to depositors for the twelve months ended 31st March, 1924	£3,301,072	5	1	
Amount at credit of depositors, 31st March, 1924	3,877,953	8	10	
Donations unpaid	4,000	0	0	
Reserve and Investment Fluctuation Account	310,000	0	0	
Balance Profit and Loss Account	5,949	16	7	
	<u>£4,197,903</u>	<u>5</u>	<u>5</u>	

J. MUIR BARR, Manager.
 CLEM. BARTLEY, Assistant Manager.
 T. N. SMALLWOOD, Accountant.

We hereby certify that to the best of our belief the above is a true and correct statement of the assets and liabilities of the Auckland Savings-bank on the 31st March, 1924.

OLIVER NICHOLSON, President.
 ALFRED S. BANKART,
 A. CLEMENTS,
 R. E. ISAACS,
 E. ANDERSON,
 G. W. SANDERS,
 E. A. BROWN, } Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify—(1.) That we are satisfied that the foregoing statement of assets and liabilities has been properly drawn up from the books, accounts, and vouchers of the Auckland Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the 31st March, 1924, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2.) That we have verified the cash, investment, securities, and assets of the Savings-bank as at the 31st March, 1924. (3.) That we have obtained all the information and explanations we have required. (4.) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with.

W. WALLACE BRUCE, F.I.A. (N.Z.), } Auditors.
 786 H. C. TEWSLEY, F.P.A. (N.Z.), }

Dunedin Savings-bank.

RECEIPTS and Payments of the Dunedin Savings-bank for the year ended 31st March, 1924:—

RECEIPTS.		£	s.	d.
Balance from last year	22,309	6	10	
Lodged by depositors	461,155	4	1	
Interest on loans	35,111	19	4	
Insurance premiums	294	11	2	
Loans repaid	8,486	5	10	
Bank interest	1,458	7	0	
Rents	145	8	4	
Debenture interest	10,848	10	4	
Fines	2	5	0	
Valuation fees	38	3	10	
	<u>£539,850</u>	<u>1</u>	<u>9</u>	
PAYMENTS.		£	s.	d.
Withdrawn by depositors	401,719	6	8	
Charges	2,470	8	1	
Insurance premiums	322	1	6	
Loans granted	55,701	14	6	
Debentures	71,000	0	0	
Valuation fees	38	3	10	
Trustees' fees	109	0	0	
Debenture interest	85	15	9	
Bank interest	1	16	6	
Office furniture	99	15	0	
Balance	8,301	19	11	
	<u>£539,850</u>	<u>1</u>	<u>9</u>	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1924.

Dr.		£	s.	d.	£	s.	d.
To Interest credited to depositors—							
Head Office	33,636	17	6				
Branch Office	3,604	16	4				
					37,241	13	10
Charges, including rent of office, salaries, trustees' fees, and branch charges					2,729	8	1
Transfer to Property Suspense Account					4,000	0	0
Balance					48,422	15	3
					<u>£92,393</u>	<u>17</u>	<u>2</u>
Cr.		£	s.	d.	£	s.	d.
By Balance 1st April, 1923					43,375	5	4
Interest on loans	35,531	13	3				
Interest on debentures	11,732	14	9				
Interest on deposits	1,456	10	6				
					48,720	18	6
Rents					295	8	4
Fines					2	5	0
					<u>£92,393</u>	<u>17</u>	<u>2</u>
By Balance					£48,422	15	3