

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
RESERVE FUND

QUARTER ENDED 30TH JUNE, 1923.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1924.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
2,000,000	0 0	Investment Account .. .. .	..	2,000,000 0 0
£2,000,000	0 0	Totals .. .. .	..	£2,000,000 0 0

STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
..	..	New Zealand Loans Act, 1908,—	..	..	..	..
..	..	State Advances Act, 1913—	..	..	..	..
..	..	New Zealand Consolidated Stock, 1944—	..	..	..	..
..	..	Amount received in respect of £2,000,000 authorized (part of £5,000,000	..	..	..	..
..	..	4½-per-cent. Stock Loan)—	..	..	..	..
..	..	Advances to Settlers Branch	768,300	0 0	..	..
..	..	Advances to Workers Branch	768,300	0 0	1,536,600	0 0
..	..	State Advances Act, 1913,—	..	..	..	..
..	..	Advances to Settlers Branch—	..	..	..	..
..	..	Debentures issued .. .. .	..	..	300,000	0 0
..	..	Totals .. .. .	..	..	£1,836,600	0 0

STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
10,532	6 4	Balance at beginning of Quarter,—	10,913	16 10	..	..
1,781	0 8	Cash in the Public Account .. .. .	..	..	..	..
632	0 0	Imprests outstanding—	..	..	..	..
166,843	10 1	In the Dominion .. .. .	..	..	..	..
179,789	6 1	In London	144,700	0 0	155,613	16 10
9,663	12 10	Investment Account .. .. .	..	..	25,355	2 1
237	16 4	Rents, Royalties, &c., from Lands set apart .. .. .	..	..	2,420	0 0
..	..	Interest on Securities held by Investment Account .. .. .	..	..	118	1 2
..	..	Credits-in-Aid,—	..	..	..	..
..	..	Vote—State Forest Service .. .. .	..	..	..	..
£189,690	15 3	Totals .. .. .	..	..	£183,507	0 1