

of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ashburton Borough Council has been authorized to borrow the sum of seven thousand pounds for the purpose of extending the high-pressure water-supply to the Hampstead Area, and is now desirous of raising the sum of six thousand five hundred pounds, being a portion of the loan of seven thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ashburton Borough Council in respect of the said loan of six thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ashburton Borough Council is hereby authorized to borrow the said sum of six thousand five hundred pounds accordingly.

**F. D. THOMSON,**  
Clerk of the Executive Council:

*Prescribing the Rate of Interest that may be paid by the Taumarunui Borough Council in respect of a Loan of £1,000, being a Further Portion of a Loan of £32,000 authorized to be raised for the Purpose of constructing and improving Streets.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Taumarunui Borough Council has been authorized to borrow the sum of thirty-two thousand pounds for the purpose of constructing and improving streets, and is now desirous of raising the sum of one thousand pounds, being a further portion of the loan of thirty-two thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Taumarunui Borough Council in respect of the said loan of one thousand pounds shall be a rate not exceeding six per centum per annum, and the said Taumarunui Borough Council is hereby authorized to borrow the said sum of one thousand pounds accordingly.

**F. D. THOMSON,**  
Clerk of the Executive Council

B

*Prescribing the Rate of Interest that may be paid by the Otaki Borough Council in respect of a Loan of £2,200, authorized to be raised for the Purpose of completing Waterworks Installation.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Otaki Borough Council has been authorized to borrow the sum of twenty-two thousand pounds for the purpose of waterworks installation, and is now desirous of borrowing an additional sum of two thousand two hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing waterworks installation:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otaki Borough Council in respect of the said loan of two thousand two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Otaki Borough Council is hereby authorized to borrow the said sum of two thousand two hundred pounds accordingly.

**F. D. THOMSON,**  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Otaki Borough Council in respect of a Loan of £7,000, being the Balance of a Loan of £22,000 authorized to be raised for the Purpose of installing High-pressure Water-supply.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Otaki Borough Council has been authorized to borrow the sum of twenty-two thousand pounds for the purpose of installing high-pressure water-supply, and is now desirous of raising the sum of seven thousand pounds, being the balance of the loan of twenty-two thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum: