

at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Hamilton Borough Council has been authorized to borrow the sum of thirty thousand pounds for constructing drains and drainage-works in the Frankton Special-rating area, and is now desirous of raising the sum of eight thousand pounds, being a further portion of the loan of thirty thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said loan of eight thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of eight thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Invercargill Borough Council in respect of a Loan of £2,000, authorized to be raised for the Purpose of constructing Swimming-baths.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Invercargill Borough Council has been authorized to borrow the sum of two thousand pounds for the purpose of constructing swimming-baths:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Invercargill Borough Council in respect of the said loan of two thousand pounds shall be a rate not exceeding six per centum per annum, and the said Invercargill Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council

Prescribing the Rate of Interest that may be paid by the Waitemata County Council in respect of a Loan of £1,200, authorized to be raised for the Purpose of constructing a Wharf and Turning-basin at Silverdale.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House, at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule

of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Waitemata County Council has been authorized to borrow the sum of one thousand two hundred pounds for the purpose of constructing a wharf and turning basin at Silverdale:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waitemata County Council in respect of the said loan of one thousand two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Waitemata County Council is hereby authorized to borrow the said sum of one thousand two hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Feilding Council may borrow the Sum of £1,000, being the Balance of a Loan of £10,000 authorized to be raised for Water and Drainage Extensions and Surface-drainage Works, and also the Rate of Interest payable thereon.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of July, 1924.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Feilding Borough Council has been authorized to borrow the sum of ten thousand pounds for water and drainage extensions and surface-drainage works, and is now desirous of raising the sum of one thousand pounds, being the balance of the loan of ten thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Feilding Borough Council may borrow the said sum of one thousand pounds shall be twenty years and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Feilding Borough Council is hereby authorized to borrow the said sum of one thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.