

for hydro-electrical works, and is now desirous of raising the sum of two thousand three hundred pounds, being a further portion of the loan of seventy thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Opunake Electric-power Board may borrow the said sum of two thousand three hundred pounds shall be twenty years and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Opunake Electric-power Board is hereby authorized to borrow the said sum of two thousand three hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Avondale Borough Council in respect of a Loan of £3,000, authorized to be raised for Water-reticulation in the Waterview Area.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Avondale Borough Council has been authorized to borrow the sum of three thousand pounds for water-reticulation in the Waterview Area :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Avondale Borough Council in respect of the said loan of three thousand pounds shall be a rate not exceeding six per centum per annum, and the said Avondale Borough Council is hereby authorized to borrow the said sum of three thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of a Loan of £70,000, authorized to be raised for forming and improving Streets and Purchase of Requisite Plant.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the

precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of seventy thousand pounds for forming and improving streets and purchase of requisite plant :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said loan of seventy thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of seventy thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hamilton Borough Council in respect of a Loan of £2,200, authorized to be raised for repaying a Portion of a Loan of £3,000 raised for the Erection of a Town Hall.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hamilton Borough Council has been authorized to borrow the sum of two thousand two hundred pounds for repaying a portion of a loan of three thousand pounds raised for the erection of a town hall :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hamilton Borough Council in respect of the said loan of two thousand two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Hamilton Borough Council is hereby authorized to borrow the said sum of two thousand two hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Te Aria Rabbit-proof Fencing Board in respect of a Loan of £500, authorized to be raised for the Purpose of Wire-netting the Boundaries.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is there-