

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Onehunga Borough Council in respect of the said loan of thirty-four thousand seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Onehunga Borough Council is hereby authorized to borrow the said sum of thirty-four thousand seven hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Makara County Council in respect of a Loan of £1,250, authorized to be raised for Road-improvements.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 16th day of June, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Makara County Council has been authorized to borrow the sum of one thousand two hundred and fifty pounds for road-improvements :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Makara County Council in respect of the said loan of one thousand two hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Makara County Council is hereby authorized to borrow the said sum of one thousand two hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Shannon Borough Council in respect of a Loan of £5,000, being the Balance of a Loan of £11,000 authorized to be raised for Water-supply.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 16th day of June, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-

standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Shannon Borough Council has been authorized to borrow the sum of eleven thousand pounds for water-supply, and is now desirous of raising the sum of five thousand pounds, being the balance of the loan of eleven thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Shannon Borough Council in respect of the said loan of five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Shannon Borough Council is hereby authorized to borrow the said sum of five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Auckland Harbour Board in respect of a Loan of £200,000, being a Portion of a Loan of £1,000,000 authorized to be raised for the Construction of Harbour-works.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of June, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland Harbour Board has been authorized to borrow the sum of one million pounds for the construction of harbour-works, and is now desirous of raising the sum of two hundred thousand pounds, being a portion of the loan of one million pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Auckland Harbour Board in respect of the said loan of two hundred thousand pounds shall be a rate not exceeding six per centum per annum, and the said Auckland Harbour Board is hereby authorized to borrow the said sum of two hundred thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.