

SOUTH CANTERBURY ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the South Canterbury Electric-power Board hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of one hundred and five thousand pounds (£105,000), authorized to be raised by the South Canterbury Electric-power Board, under the above-mentioned Act, for the construction of electric works and such other matters as are provided for by the Electric-power Boards Act, 1918, and the exercise of the powers conferred upon it by sections 88 and 90 of the said Act, for the benefit of the Geraldine Special Area, the said South Canterbury Electric-power Board hereby makes and levies a special rate of fifty-two one-hundredths of a penny in the pound (£1) upon the rateable value (being the capital value) of all rateable property of the said Geraldine Special Area, comprising the whole of the Boroughs of Geraldine and Temuka and the Geraldine and Temuka Ridings of the Geraldine County; and that such special rate shall be an annually recurring rate during the currency of such loan, and be payable yearly on the first day of July in each and every year during the currency of such loan, being a period of thirty-six and one-half years (36½), or until the loan is fully paid off.

JOHN KENNEDY, Board Chairman.
C. DASH, Manager.

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