

for the Year ended 31st MARCH, 1924, compared with the Year ended 31st MARCH, 1923—continued.

ACCOUNT.

| 1922-1923. | | EXPENDITURE. | 1923-1924. | |
|------------|-------|---|--------------|---------------|
| £ | s. d. | | £ | s. d. |
| 85,410 | 6 7 | Annual Appropriation,— Vote—State Forest Service | .. | 96,044 1 9 |
| | | Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 | .. | |
| 26 | 12 5 | Forests Act, 1921-22 | .. | |
| 3,855 | 8 4 | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— Forests Act, 1921-22 | 115 4 1 | 115 4 1 |
| 365 | 19 2 | | | |
| 4,247 | 19 11 | | | |
| | | Recoupments under the Finance Act, 1919, Section 4,— Interest | 23,171 11 2 | |
| 19,701 | 2 1 | Amortization of Debt— Sinking Fund | 913 2 4 | 24,084 13 6 |
| 935 | 18 2 | | | |
| 20,637 | 0 3 | | | |
| | | Recoupment of Management Charges of Consolidated Stock | .. | 63 10 2 |
| 23 | 6 3 | | | |
| | | Unauthorized Expenditure,— Services not provided for | .. | 2,260 3 4 |
| 235 | 0 0 | | | |
| | | Adjustment of Entries wrongly shown in 1922-23 Accounts,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests)— Debentures issued | 10,000 0 0 | |
| .. | | New Zealand Consolidated Stock, 1935/1945— Amount received in respect of £200,000 authorized (part of £5,000,000 5-per-cent. Stock Loan) | 200,000 0 0 | |
| .. | | Interest on overdue Instalments | 4 11 10 | |
| .. | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Expenses of raising £200,000) | 3,830 4 6 | |
| .. | | Premium | 19 3 0 | |
| .. | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers (includes £1 9s. to cover Expenses of raising Loan) | 357 13 1 | |
| .. | | Premium | 9 15 0 | 214,221 7 5 |
| | | Balance at end of Year,— Cash in the Public Account | 10,913 16 10 | |
| 10,532 | 6 4 | Imprests outstanding— In the Dominion | .. | |
| 1,781 | 0 8 | In London | .. | |
| 632 | 0 0 | Investment Account | 144,700 0 0 | 155,613 16 10 |
| 166,843 | 19 1 | | | |
| 179,789 | 6 1 | | | |
| £290,342 | 19 1 | Totals | .. | £492,402 17 1 |

LOAN ACCOUNT.

| £ | s. d. | Amounts paid over to the State Advances Office on account of Loan raised,— | £ | s. d. | £ | s. d. |
|----|-------|--|-----------|-------|------------|-------|
| .. | | Advances to Settlers Branch | 1,300,000 | 0 0 | .. | |
| .. | | Advances to Workers Branch | 1,300,000 | 0 0 | 2,600,000 | 0 0 |
| | | Totals | .. | .. | £2,600,000 | 0 0 |

DRAINAGE ACCOUNT.

| £ | s. d. | Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. | £ | s. d. | £ | s. d. |
|---------|-------|--|-------|-------|---------|-------|
| 47,661 | 10 5 | | .. | .. | 45,326 | 2 8 |
| | | Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— Administration Expenses | 272 | 13 4 | | |
| 3 | 12 6 | Improvement of Crown Lands | 3,041 | 18 0 | | |
| 1,643 | 2 10 | Recoupment to Consolidated Fund | 80 | 5 2 | 3,394 | 16 6 |
| 12 | 2 6 | | | | | |
| 1,658 | 17 10 | | | | | |
| 10,268 | 16 0 | Recoupment of Interest under the Finance Act, 1919, Section 4 | .. | .. | 12,299 | 5 5 |
| | | Balance at end of Year,— Cash in the Public Account | .. | .. | 5,859 | 17 8 |
| 3,713 | 19 8 | | | | | |
| £63,303 | 3 11 | Totals | .. | .. | £66,880 | 2 3 |