May 15.]

Year ended 31st MARCH, 1924. compared with the Year ended 31st MARCH, 1923—continued. ACCOUNT—continued.

19221923.			EXPENDITURE,		1923–1924.					
£	8.			£	S .	d.	£	s.		
220,840	0	0	Brought forward	••			1,308,380	U		
			5-per-cent. Stock Certificates replaced by Inscribed Stock under the Finance Act, 1922, Section 3,-			.				
			New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1929)	200	0	0				
••			War Purposes Loan Act, 1917 (due 15th November, 1927) .	200	0	0	400	0		
			4½-per-cent. Stock Certificates replaced by Inscribed Stock under the Finance Act, 1922, Section 3,—							
			New Zealand Loans Act, 1908—	500	٥	0				
•••			War Purposes Loan Act, 1917 (due 15th November, 1938)	100			600	0		
			C. the endermal and concelled in terms of Section Of at the Dimension Act							
			Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,-							
			Inscribed Stock under— New Zealand Loans Act, 1908—							
			New Zealand Inscribed Stock Act, 1917- Discharged Soldiers Settlement Loans Act, 1920-							
18,450	0	0	51-per-cent. Inscribed Stock, 1933	1,500	0	0				
500 ,00 0	0	0	Electric-power Works Loan Act, 1919— 5-per-cent. Inscribed Stock, 1930	31,000	0	0				
			Finance Act, 1916, Section 35 (War Expenses)— $4\frac{1}{2}$ -per-cent. Inscribed Stock, 1938 (nominal value, £57,100)	55,180	0	0				
17,404	5	0	$4\frac{1}{2}$ -per-cent. Inscribed Stock, 1938 (nominal value, £18,000)	••						
•••			6-per-cent. Inscribed Stock, 1926 Finance Act, 1918, Section 10 (War Expenses)—	700	0	0				
152,278	10	0	$4\frac{1}{2}$ -per-cent. Inscribed Stock, 1939 (nominal value, £127,800) $4\frac{1}{2}$ -per-cent. Inscribed Stock, 1939 (nominal value, £153,830)	126,334	5	0				
163,470 480	0	0 0	4 ¹ / ₂ -per-cent. Inscribed Stock, 1938 (nominal value, £163,470)							
			Finance Act, 1919, Section 5 (Public Works)-	••						
21, 500	0	0	5-per-cent. Inscribed Stock, 1930	••						
••			41-per-cent. Inscribed Stock, 1926	5,000	0	0				
252,432	7	9	4 ¹ / ₂ -per-cent. Inscribed Stock, 1938 (nominal value, £863,400)	860,556	0	0				
• • •			5-per-cent. Inscribed Stock, 1927 (nominal value, £300)	292	10	0				
191		0	5-per-cent. Inscribed Stock, 1927 (nominal value, £200) New Zealand Consolidated Inscribed Stock—	• ••						
300,000	0	0	3½-per-cent., 1940	••			1,080,562	15		
426,206	17	9					1,000,002	10		
			Debentures under— New Zealand Loans Act, 1908—							
••			Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926) Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1927)	16,000 100,000		0				
••			Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929)	300,000		ŏ				
			Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929)	20,000	0	0				
			Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 3rd March, 1926)	63,000	0	0				
			Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)	100,000		0				
			Education Purposes Loan Act, 1919 (due 1st January, 1926)	30,000	0	0				
			Education Purposes Loan Act, 1919 (due 1st January, 1929) Electric-power Works Loan Act, 1919 (due 15th July, 1930)	55,000 400	0 0					
••			Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1930). Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1940),	6,000	0	0				
••			(nominal value, £2,000)	1,940 1,220,000	0	0				
••			Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930),							
••			(nominal value, £16,600) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941),	16,337						
			(nominal value, £2,500) Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due	2,442	10	0				
			Ist March, 1929)	1,000,000		0				
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939),	10,000		0				
••			(nominal value, £33,800) Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925)	32,873 37,000						
• ••										