

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
RESERVE FUND

QUARTER ENDED 31ST MARCH, 1923.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1924.						
£	s. d.	Balance at beginning of Quarter,— Investment Account	£	s. d.	£	s. d.	2,000,000	0	0
2,000,000	0 0		..	..	..	..	..	..	..
£2,000,000	0 0	Totals .. .. .	..	..	..	..	£2,000,000	0 0	

SAMOAN LOAN

£	s. d.	New Zealand Loans Act, 1908,— Finance Act, 1921-22, Section 26 (Samoa Loan)— Debentures issued	£	s. d.	£	s. d.	3,000	0	0
10,000	0 0		..	..	..	..	..	..	..
£10,000	0 0	Totals .. .. .	..	..	..	..	£3,000	0 0	

STATE ADVANCES

£	s. d.	State Advances Act, 1913,— Advances to Workers Branch— Debentures issued	£	s. d.	£	s. d.	1,300,000	0	0
..	..	Advances to Settlers Branch— Debentures issued .. .. .	..	..	..	..	300,000	0	0
..	..		..	..	..	..	1,600,000	0	0
..	..	Adjustment of Entries made in previous Quarters,— Amounts paid over to the State Advances Office on account of Loan raised— Advances to Settlers Branch .. .. .	..	..	..	..	550,000	0	0
..	..	Totals .. .. .	..	..	..	..	£2,150,000	0	0

STATE FORESTS

£	s. d.	Balance at beginning of Quarter,— Cash in the Public Account	£	s. d.	£	s. d.	18,361	14	9
39,313	17 2	Imprests outstanding— In the Dominion .. .. .	..	..	..	..	4,488	3	9
5,286	12 5	Investment Account .. .. .	..	..	..	..	144,700	0	0
149,610	6 8		..	..	..	..	167,549	18	6
194,210	16 3		..	..	..	..
..	..	New Zealand Loans Act, 1908,— Forests Act, 1921-22— New Zealand Consolidated Stock, 1935/1945— Interest on overdue Instalments of £200,000 (part of £5,000,000 5-per-cent. Stock Loan) .. .. .	..	..	..	..	..	..	..
4	11 10	5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers (includes £1 9s. to cover Expenses of raising Loan) .. .. .	..	..	..	..	..	..	..
357	13 1	Premiums .. .. .	..	..	..	..	..	..	..
9	15 0	5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers .. .. .	..	..	..	..	115	4	1
..	..		..	..	..	..	115	4	1
371	19 11		..	..	..	..	..	..	..
19,237	18 5	Rents, Royalties, &c., from Lands set apart .. .. .	..	..	..	..	..	24,986	10 5
859	10 9	Interest on Securities held by Investment Account .. .. .	..	..	..	..	..	778	18 10
£214,680	5 4	Totals .. .. .	..	..	..	..	£193,430	11 10	