of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council: And whereas the Lower Hutt Borough Council has been authorized to borrow the sum of thirty-one thousand six

authorized to borrow the sum of thirty-one thousand six hundred and twenty pounds for purposes incidental to fire prevention, and is now desirous of raising thirty thousand pounds, being portion of the said thirty-one thousand six hundred and twenty pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and

it is desired that the term for which the money may be borrowed

be twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Lower Hutt Borough Council may borrow the said sum of thirty thousand pounds shall be twenty years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Lower Hutt Borough Council is hereby authorized to borrow the said sum of thirty thousand pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Term for which the Lower Hutt Borough Council may borrow the Sum of £30,000, being Portion of a Loan of £42,000, authorized to be raised for the Purpose of effecting General Improvements within the Borough, and also the Rate of Lateral results thereby the theory to be the state of the st of Interest payable thereon.

## JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day April, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is there-after authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council: And whereas the Lower Hutt Borough Council has been

and whereas the Lower Butt Borough Council has been authorized to borrow the sum of forty-two thousand pounds for the purpose of effecting general improvements within the borough, and is now desirous of raising thirty thousand pounds, being portion of the said forty-two thousand pounds:

And whereas the Minister of Finance has given his precedent

consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be twenty years, and the rate of interest payable

thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, in pursuance and exercise of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Lower Hutt Borough Council may borrow the said sum of thirty thousand pounds shall be twenty years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Lower Hutt Borough Council is hereby authorized to borrow the said sum of thirty thousand pounds on these terms.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Avondale Borough Council in respect of a Loan of £500, authorized to be raised for the Purpose of completing the Rebuilding and Furnishing of the Avondale Town Hall.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, Act, 1921, and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed

by the Governor-General by Order in Council:

And whereas the Avondale Borough Council has been authorized to borrow the sum of five thousand pounds for the purpose of rebuilding and furnishing the Town Hall, and is now desirous of borrowing an additional sum of five hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the rebuilding and furnishing of the Avondale Town Hall: And whereas the Minister of Finance has given his precedent

consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Avondale Borough Council in respect of the said loan of five hundred pounds shall be a rate nor exceeding six per centum per annum, and the said Avondale Borough Council is hereby authorized to borrow the said sum of five hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Thames Borough Council in respect of a Loan of £5,000, authorized to be raised for the Purpose of opening up and equipping a Quarry.

## JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed. money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Thames Borough Council has been autho-

rized to borrow the sum of five thousand pounds for the purpose of opening up and equipping a quarry:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money

may be borrowed be not exceeding six per centum per annum:
Now, therefore, His Excellency the Governor-General of the
Dominion of New Zealand, in pursuance and exercise of the