

acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Leamington Town Board in respect of the said loan of six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Leamington Town Board is hereby authorized to borrow the said sum of six hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Mackenzie County Council in respect of a Loan of £280, authorized to be raised for the Purpose of extending the Fairlie Electric-light Scheme.*

JELlicOE, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mackenzie County Council has been authorized to borrow the sum of two hundred and eighty pounds for the purpose of extending the Fairlie electric-light scheme :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mackenzie County Council in respect of the said loan of two hundred and eighty pounds shall be a rate not exceeding six per centum per annum, and the said Mackenzie County Council is hereby authorized to borrow the said sum of two hundred and eighty pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Tamaki West Road Board may borrow the Sum of £500, authorized to be raised for the Purpose of repaying a Maturing Loan, and also the Rate of Interest payable thereon.*

JELlicOE, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tamaki West Road Board has been authorized to borrow the sum of five hundred pounds for the purpose of repaying a maturing loan :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be thirty-six and a half years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Tamaki West Road Board may borrow the said sum of five hundred pounds shall be thirty-six and a half years, and the rate of interest that may be paid thereon shall be a rate not exceeding five and three-quarters per centum per annum, and the said Tamaki West Road Board is hereby authorized to borrow the said sum of five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Otahuhu Borough Council in respect of a Loan of £175, authorized to be raised for the Purpose of paying Compensation for Land dedicated for Street-widening Purposes.*

JELlicOE, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Otahuhu Borough Council has been authorized to borrow the sum of one hundred and seventy-five pounds for the purpose of paying compensation for land dedicated for street-widening purposes :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otahuhu Borough Council in respect of the said loan of one hundred and seventy-five pounds shall be a rate not exceeding six per centum per annum, and the said Otahuhu Borough Council is hereby authorized to borrow the said sum of one hundred and seventy-five pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Term for which the Lower Hutt Borough Council may borrow the Sum of £30,000, being Portion of a Loan of £31,620, authorized to be raised for Purposes incidental to Fire Prevention, and also the Rate of Interest payable thereon.*

JELlicOE, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments it is provided that, notwithstanding anything to the contrary in any Act or in any rule