

Prescribing the Rate of Interest that may be paid by the Taumarunui Borough Council in respect of a Loan of £2,000, being a further Portion of a Loan of £32,000, authorized to be raised for Improvement of Streets.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of April, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Taumarunui Borough Council has been authorized to borrow the sum of thirty-two thousand pounds for improvement of streets, and is now desirous of borrowing the sum of two thousand pounds, being a further portion of the thirty-two thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said two thousand pounds may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Taumarunui Borough Council in respect of the said loan of two thousand pounds shall be a rate not exceeding six per centum per annum, and the said Taumarunui Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Taumarunui Borough Council in respect of a Loan of £4,700, authorized to be raised for the Purpose of completing the Construction of Electrical Works.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House, at Wellington, this 11th day of April, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Taumarunui Borough Council has been authorized to borrow the sum of forty-seven thousand pounds for the construction of electrical works, and is now desirous of borrowing an additional sum of four thousand seven hundred pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913, for the purpose of completing the construction of the electrical works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said four thousand seven hundred pounds may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Taumarunui Borough Council in respect of the said loan of four thousand seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Taumarunui Borough Council is hereby authorized to borrow the said sum of four thousand seven hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Newmarket Borough Council in respect of a Loan of £650, authorized to be raised for the Purpose of paying Compensation in respect of Land dedicated.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of April, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Newmarket Borough Council has been authorized to borrow the sum of six hundred and fifty pounds for the purpose of paying compensation in respect of land dedicated :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Newmarket Borough Council in respect of the said loan of six hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Newmarket Borough Council is hereby authorized to borrow the said sum of six hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hauraki Plains County Council in respect of a Loan of £4,520, authorized to be raised for the Purpose of constructing a Bitumen Road.

JELICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of April, 1924.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the pre-