

it is desired that the term for which the said twenty thousand pounds may be borrowed be thirty-six and a half years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Tamaki West Road Board may borrow the said sum of twenty thousand pounds shall be thirty-six and a half years, and the rate of interest that may be paid shall be a rate not exceeding five and three-quarters per centum per annum, and the said Tamaki West Road Board is hereby authorized to borrow the said sum of twenty thousand pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Tamaki West Road Board may borrow the Sum of £1,650, authorized to be raised for completing the metalling of Main Roads, and also the Rate of Interest payable thereon.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of March, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Tamaki West Road Board has been authorized to borrow the sum of sixteen thousand five hundred pounds for metalling main roads, and is now desirous of borrowing an additional one thousand six hundred and fifty pounds under the authority of section eighteen of the Local Bodies' Loans Act, 1913 :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be thirty-six and a half years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Tamaki West Road Board may borrow the said sum of one thousand six hundred and fifty pounds shall be thirty-six and a half years, and the rate of interest payable thereon shall be a rate not exceeding five and three-quarters per centum per annum, and the said Tamaki West Road Board is hereby authorized to borrow the said sum of one thousand six hundred and fifty pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Takapuna Borough Council in respect of a Loan of £25,000, authorized to be raised for Waterworks.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a

poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Takapuna Borough Council has been authorized to borrow the sum of twenty-five thousand pounds for waterworks :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Takapuna Borough Council in respect of the said loan of twenty-five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Takapuna Borough Council is hereby authorized to borrow the said sum of twenty-five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Takapuna Borough Council in respect of a Loan of £75,000, authorized to be raised for Street-works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Takapuna Borough Council has been authorized to borrow the sum of seventy-five thousand pounds for street-works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Takapuna Borough Council in respect of the said loan of seventy-five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Takapuna Borough Council is hereby authorized to borrow the said sum of seventy-five thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Takapuna Borough Council in respect of a Loan of £106,000, authorized to be raised for Sewerage-works.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of April, 1924.

Present :

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING
IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any