authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Picton Borough Council has been authorized to borrow the sum of six thousand six hundred pounds

for electrical purposes:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Picton Borough Council in respect of the said loan of six thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Picton Borough Council is hereby authorized to borrow the said sum of six thousand six hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Piako County Council in respect of a Loan of £2,900, authorized to be raised for the Purpose of metalling Hutchinson's Road.

## JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of March, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

W HEREAS by section eleven of the Finance Act, 1921 Whereas by section eleven of the rinance Act, 1921 and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Piako County Council has been authorized to borrow the sum of two thousand nine hundred pounds for the purpose of metalling Hutchipson's Read:

for the purpose of metalling Hutchinson's Road:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money

may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, in pursuance and exercise
of the power and authority vested in him as aforesaid, and
acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Piako County Council in respect of the said loan of two thousand nine bundred pounds shall be a rate not exceeding six per centum per annum, and the said Piako County Council is hereby authorized to borrow the said sum of two thousand nine hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Piako County Council in respect of a Loan of £6,300. authorized to be raised for the Purpose of metalling the Central Walton Roads

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of March, 1924.

Present:
The Right Honourable W. F. Massey, P.C., presiding in Council.

THEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Piako County Council has been authorized to borrow the sum of six thousand three hundred pounds for the purpose of metalling the Central Walton Roads:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it

is desired that the rate of interest at which the money may be

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Piako County Council in respect of the said loan of six thousand three hundred pounds shall be a rate not exceeding six per centum per annum, and the said Piako County Council is hereby authorized to borrow the said sum of six thousand three hundred pounds accord-

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Piako County Council in respect of a Loan of £4,000, authorized to be raised for the Purpose of metalling the Kuranui Roads.

## JELLICOE, Governor-General ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of March, 1924.

Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Piako County Council has been authorized to borrow the sum of four thousand pounds for the purpose

of metalling the Kuranui roads:
And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Piako County Council in respect of the said loan of four thousand pounds shall be a rate not exceeding six per centum per annum and the said Piako County Council is hereby authorized to borrow the said sum of four thousand pounds accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

Prescribing the Term for which the Thames Borough Council may borrow the sum of £20,000, authorized to be raised for the Purpose of purchasing, repairing, and enlarging the Thames Water-race, and also the Rate of Interest payable thereon.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of March, 1924.

Present
THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

THEREAS by section eleven of the Finance Act, 1921, VV and its amendments, it is provided that, notwith-standing anything to the contrary in any Act or in any