

2. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraphs (c) and (e) of clause 2 of the regulations. The generating voltage shall be approximately 420 volts, and 3,300 volts between the terminals, and 3,300 volts for distribution.

3. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of forty-two years from the date hereof; provided that the Board of the Central Hawke's Bay Electric-power District, an electric-power district duly constituted under the Electric-power Boards Act, 1918, and including the area of supply hereinbefore referred to, shall have the right, at any time during the currency of this license, to purchase and take over the licensee's installation in the said area of supply, at a valuation to be agreed upon between the said Board and the licensee, and, failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall thereupon cease and determine; but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

4. CHARGES FOR ELECTRICAL ENERGY.

The charges for electrical energy shall not exceed 1s. per unit for lighting and 6d. per unit for motor-power, heating, or cooking purposes; provided that "lighting purposes" shall include the operation of motor generators for lighting purposes; and provided further that if accounts are paid within fourteen days after due date the charges within the Borough of Waipukurau shall not exceed 10d. per unit for lighting purposes and 4½d. per unit for motor-power, heating, or cooking purposes.

5. REQUIREMENTS OF WAIPUKURAU AND WAIPAWA COUNTY COUNCILS.

Notwithstanding anything hereinbefore contained, the licensee shall not be entitled to erect, maintain, or use any electric line within the counties of Waipukurau and Waipawa except subject to such conditions, not inconsistent with the provisions of this license and the regulations relating thereto, or any variation of this license or the regulations, or new regulations which may take the place of these regulations, as may from time to time be agreed upon between the licensee and the Waipukurau and Waipawa County Councils.

6. VARIATION IN CONDITIONS OF LICENSE.

The terms and conditions of this license may at any time or from time to time, at the request or with the consent in writing of the licensee, be altered by the Governor-General by Order in Council.

7. CONVERSION OF LINES FROM EARTH-WORKING TO METALLIC.

Notwithstanding anything herein contained, the licensee shall bear the cost of converting the Post and Telegraph Department's lines which are now erected from earth-working to metallic if required, by the Minister of Telegraphs.

8. TELEGRAPH DEPARTMENT'S LINES.

The licensee shall rectify to the satisfaction of the Minister of Telegraphs any interference or disturbance caused by the erection or operation of the licensee's system that affects the satisfactory working of the telegraph-lines which are the property of the Telegraph Department and which were erected prior to the licensee's lines.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Kaponga Town Board in respect of a Loan of £10,000, authorized to be raised for the Installation of Electricity.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington this 22nd day of December, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of

ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Kaponga Town Board has been authorized to borrow the sum of ten thousand pounds for the installation of electric lighting:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Kaponga Town Board in respect of the said loan of ten thousand pounds shall be a rate not exceeding six per centum per annum, and the said Kaponga Town Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Raglan Town Board in respect of a Loan of £500, authorized to be raised for the Erection of a Building for Town Board Office, Library, and Rest-room, with Conveniences.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of December, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Raglan Town Board has been authorized to borrow the sum of five hundred pounds for the erection of a building for Town Board office, library, and rest-room, with conveniences:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raglan Town Board in respect of the said loan of five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Raglan Town Board is hereby authorized to borrow the said sum of five hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Waipa County Council in respect of a Loan of £1,200, authorized to be raised for completing the Purchase of Plant for Road-making Purposes.*

JELLICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of December, 1923.

Present :

THE HONOURABLE SIR FRANCIS BELL PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any