Estimated quantity of milling-timber, 699,000 superficial feet, comprising rimu, 239,550; kahikatea, 302,250; matai, 66,900; and beech, 90,300.

Upset price, £650. Ground rent, £6 7s. per annum.

Five years will be allowed in which to remove the timber.

TERMS AND CONDITIONS.

1. A marked cheque for one-tenth of the purchase-money, together with half-year's ground rent and £1 1s. license fee, plus exchange, must accompany the tender, and the balance be paid by twelve equal quarterly instalments, the first of which shall be paid three months after date of the sale.

2. In addition, the successful tenderer shall continue to pay such ground rent half-yearly in advance during the currency of the license.

3. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at current bank rates will be charged on all notes overdue from the date of maturity to the date of payment.

4. The right to cut and remove the timber will be sold

in accordance with the terms of the Forests Act, 1921-22, the regulations in force thereunder, and the following con-

ditions.

5. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

6. Each tenderer must state the total price that he is pre-pared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

7. The right is reserved to the Commissioner of State

7. The right is reserved to the commissioner of State
Forests to withdraw from sale any or all of the said timber
either before or after the closing-date for receipt of tenders.

8. If no tender is accepted for the timber herein
mentioned, it will remain open for application at the upset price until further notice.

9. Tenders should be addressed "Conservator of Forests, Rotorua," and envelopes endorsed "Tender for Timber."

The following conditions will be inserted in the license to

be issued to the purchaser:

10. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable. nor shall the successful which is shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

11. The promissory notes will be presented at intervals as indicated in the terms of payment, but they may be presented for payment at earlier dates if it is found that more than a due proportion of timber has been cut, or should any breach of the conditions occur, or if in the opinion of the Conservator the interests of the Crown are being jeopardized.

12. A return, verified by affidavit, giving the number of logs cut of each species and their contents, must be made quarterly by the licensee each quarter ending on the last day of March, June, September, and December respectively in each year. A return, similarly verified, must be made on the same dates showing the output of sawn timber of each species.

13. The licensee shall not put, throw, or place, or allow to

be put, thrown, or placed, into any river, stream, or water-course, or into any place where it may be washed into any river, stream, or watercourse, any sawdust or other sawmill

refuse.

14. The licensee shall take all reasonable precautions by way of providing such safeguards as may be required by the Conservator for the prevention of damage to the adjacent bush by fires, whether caused by sparks from locomotives, log-haulers, or otherwise, and shall be liable for any damage thereto in consequence of any negligence or disregard of these conditions on the part of the licensee or his workmen, such damage to be assessed by the Conservator of Forests.

15. All timber must be cut to the best advantage, and milling must be carried on regularly and generally in a manner approved by the Conservator. The Crown reserves the right to withdraw from the license such areas as from time to time are cleared of merchantable timber, and as

areas are withdrawn ground rent will be reduced pro rata.

16. No compensation will be given, nor shall any be claimed, for any error, discrepancy, or misdescription whatever in respect of the lot or in these conditions.

17. The settlement of any disputes shall be effected by the Conservator of Forests, and there will be a right of appeal to the Commissioner of State Forests, whose decision in all cases shall be final. Should the licensee fail to fulfil any and every obligation incumbent upon him the license will be subject to cancellation.

18. The Commissioner of State Forests may authorize the laying-down and working of tram-lines through the land by other persons than the licensees.

19. The license will not be transferable, except with the consent of the Commissioner of State Forests. Cutting operations must commence within twelve months of the date of the

20. The licensee shall be permitted to cut timber on private lands and Warden's licenses simultaneously with the lot mentioned herein by obtaining permission from the Commissioner of State Forests

21. The licensee shall have the right to cut, use, sell, or otherwise dispose of any species of timber not included in the Schedule herein on terms and conditions to be agreed upon, and provided the written consent of the Conservator be first had and obtained.

Further particulars may be obtained on application to the undersigned or to the Head Office, State Forest Service, Wel-

T. DOUGLAS, Acting Officer in Charge.

Milling-timber for Sale by Public Tender.—Canterbury-Otago Forest-conservation Region.

State Forest Service.

Christchurch, 3rd December, 1923. OTICE is hereby given that written tenders for the purchase of the undermontional control of the purchase of the undermentioned milling-timber will close at the office of the Conservator of Forests, Christchurch, at 4 o'clock p.m. on Thursday, the 20th December, 1923.

SCHEDULE.

ALL the milling-timber on State Forest Reserve No. 3244, Block XIV, Tengawai Survey District (47 acres 2 roods 25 perches, more or less), situated about six miles from Albury Township, and estimated to contain 1,450,000 superficial feet of Pinus insignis.

Forty trees on the area have already been disposed of and are not included in the sale; the right is reserved to the

purchaser to remove these trees.

Minimum price for timber: £2,187.

Minimum price for firewood: 3s. per cord.

Ground rent: £2 7s. per annum.

Time for removal: Two years.

Terms of Payment.—A marked cheque for one-fifth of the amount tendered, together with £1 1s. license fee and one year's ground rent, should accompany the tender, and the balance be paid in four instalments at intervals of not more than five months, the first of which shall be paid five months after the date of sale.

All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at current bank rates will be charged on all notes overdue from the date of maturity to the date of payment.

CONDITIONS OF SALE.

1. The right to cut and remove the timber will be sold in accordance with the terms of the Forests Act, 1921-22, the regulations in force thereunder, and the following conditions.

2. Intending tenderers are expected to visit the locality

and to satisfy themselves in every particular on all matters relative to the sale.

3. The aforementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be en-

snail be voliable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind than as stated herein or in any advertisement having reference to the said timber.

4. The promissory notes will be presented at intervals as indicated in the terms of payment, but they may be presented for payment at earlier dates if it is found that more than a discoveration of the times have been extracted. due proportion of the timber has been cut, or should any breach of the conditions occur, or if in the opinion of the Conservator the interests of the Crown are being jeopardized.

5. Each tenderer must state the total price that he is prepared to pay for the timber, and the price per cord he is prepared to pay for the firewood. The highest or any tender will not necessarily be accepted, and the timber and firewood described are submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

6. A return, verified by affidavit, giving the number of logs cut and their contents, must be made quarterly by the licensee each quarter ending on the last day of March, June, September, and December respectively in each year. A return, similarly verified, must be made on the same dates showing the output of sawn timber of each species.

All firewood cut shall be stacked into cords and passed by

a Forest Officer before removal from the ground.