ABSTRACT OF TERMS AND CONDITIONS OF LEASE.

1. The purchaser of the lease shall, immediately upon the fall of the hammer, deposit an amount equal to six months'

Tail of the nammer, deposit an amount equal to six months' rent at the rate offered, together with $\pounds 1$ is, lease fee. 2. Possession will be given on the day of sale. 3. The Commissioner of Crown Lands may at any time resume possession of the land comprised in the lease, or any portion thereof, by giving to the lessee twelve months' notice in writing of his intention so to do. 4. The lessee aball have no right to componention either

4. The lessee shall have no right to compensation either for any improvements that may be placed upon the land or on account of the aforesaid resumption.

5. The lessee shall have no right to sublet, transfer, or otherwise dispose of the whole or any portion of the land comprised in the lease, except with the written consent of the Commissioner of Crown Lands first had and obtained.

6. The rent shall be payable half-yearly in advance, free from all deductions whatsoever.

7. The lease shall be liable to forfeiture in case the lessee shall fail to fulfil any of the conditions of the said lease within sixty days after the date on which the same ought to be fulfilled.

G. H. BULLARD, Commissioner of Crown Lands.

Pasoral Runs in Otago Land District open for License by Public Auction.

District Lands and Survey Office,

Dunedin, 19th November, 1923. Note of the offered for license by multi-N runs will be offered for license by public auction at the Courthouse, Oamaru, at 2 o'clock p.m. on Wednesday, 16th January, 1924, under the provisions of the Land Act, 1908, and its amendments.

SCHEDULE.

OTAGO LAND DISTRICT.—BENMORE RUNS.—WAITAKI COUNTY

PASTORAL RUNS.

Ohau River and Benmore Survey Districts .-- Otago University Endowment.

RUN 547, Class A: Area, 11,450 acres; term, twenty-one years; upset annual rental, £500; valuation for improve-ments, £2,752 5s. 6d.

Situated about seventeen miles from Omarama Post-office by a good road. The run comprises first-class slopes, well clad with tussock and native grasses. The run comprises first-class mountain-th tussock and native grasses. The aspect is north-easterly. There are several small areas of cultivable land along the side of the river. Well watered by the Ohau River and several gullies. Altitude, 1,600 ft. to 5,000 ft. above sea-level. The improvements consist of buildings, above sea-level. The improvements consist of building water-race, yards, and boundary and subdivisional fencing.

Run 548, Class A: Area, 11,694 acres; term, twenty-one years; upset annual rental, £425; valuation for improve-ments, £733 ls.

Situated about twenty-six miles from Omarama by good formed road. formed road. Omarama is thirty-six miles from Kurow Railway-station by a good motor-road. The run comprises first-class mountain-slopes, which are well clad with tussock and native grasses. The aspect generally is easterly. There are several small areas of cultivable land along the river. Well watered by Waitaki River, Falston Creek, and branches. Altitude, 1,600 ft. to 6,000 ft. above sea-level. The improvements consist of boundary and subdivisional fencing.

Run 549, Class A: Area, 8,247 acres; term, twenty-one years; upset annual rental, £350; valuation for improve-ments, £1,663 8s.

Situated about thirty miles from Omarama, seventeen miles being by good road and thirteen miles by unformed road. The run comprises first-class mountain-slopes, which rotat. The run comprises inst-class monitain stopes, which are well clad with tussook and native grasses. There are several small areas of cultivable land along the foothills. The aspect generally is easterly. Well watered by Waitaki River, Shepherd's Creek, and branches. Altitude, 1,600 ft. to 6,000 ft. above sea-level. The improvements consist of buildings, boundary and subdivisional fencing, yards, dip, &с.

Run 551, Class A: Area, 9,819 acres; term twenty-one years; upset annual rental, £350; valuation for improve-ments, £1,743 15s.

Situated about four miles and a half from Omarama, two miles being formed road and two miles and a half by un-formed dray-track. The run comprises first-class mountainslopes, which are well clad with tussock and native grasses. The general aspect is south-westerly. Well v Ahuriri River, Totara Creek, and branches. Well watered by

1,500 ft. to 6,000 ft. above sea-level. The improvements consist of buildings, boundary and subdivisional fencing, yards, water-race, &c.

Run 552, Class A: Area, 9,578 acres; term, twenty-one years; upset annual rental, £300, valuation for improve-ments, £2,194 1s.

Situated about three miles and a half from Omarama, two miles being by a formed road and a mile and a half by an miles being by a formed road and a mile and a half by an unformed dray-track. The run comprises first-class moun-tain-slopes, which are well clad with tussock and native grasses. There is a small area of good swamp towards the foothills. The general aspect is south-westerly. Well watered by the Ahurir River and tributaries. Altitude, 1,450 ft. to 6,000 ft. above sea-level. The improvements consist of buildings, boundary and subdivisional fencing, dip, varde & k_0 yards, &c.

Run 555, Class A: Area, 3,196 acres; term, twenty-one years; upset annual rental, £190; valuation for improvements, £1,108 13s.

Situated about five miles from Omarama by a formed road. The run comprises flat and ridgy land, the whole being well clad with tussook and native grasses. The slopes have a southerly to a westerly aspect. Watered by several gullies. Altitude, 1,400 ft. to 4,000 ft. above sea-level. The improvements consist of buildings, boundary and subdivisional fencing, water-race, yards, &c.

SPECIAL CONDITIONS.

Each licensee shall during the second and every succeeding year of his license plant with suitable trees to the satisfaction of the Commissioner an area of at least one acre on some part of his run. The number of trees so planted upon every acre shall be at least 1,000. The areas planted shall be securely fenced in with a rabbit-proof fence; all failures shall be from time to time replanted as may be found necessary, and the plantations shall be protected, trimmed, and maintained during the term of the license to the satisfaction of the Commissioner of Crown Lands.

The purchaser of each run will be required to take up his residence on the run within one year of the date of license, and such residence must be continuous to the end of the term.

The licensee shall on receipt of due notice upon that behalf allow to any legal holder of a license to stalk deer within the district in which the run lies free and unrestricted rights of ingress, egress, and regress, upon and over any portion of the run upon which deer range for the purpose of stalking deer

The licensee shall during the last eighteen months of the term allow to selectors or other persons authorized by the Commissioner free and unrestricted rights over any portion

of the run for the purpose of examining the country. The runs are described for the general information of intending bidders, who are recommended, nevertheless, to make a personal inspection, as the Department is not responsible for the absolute accuracy of any description.

Full particulars may be obtained at this office.

R. S. GALBRAITH, Commissioner of Crown Lands.

Education Reserves in Gisborne Land District for Lease by Public Auction.

District Lands and Survey Office,

Gisborne, 19th November, 1923. N OTICE is hereby given that the undermentioned reserves will be offered for lases by sublimited in the sub N will be offered for lease by public auction for a term of twenty-one years, with right of renewal for further succes-sive terms of twenty-one years, at the District Lands and Survey Office, Gisborne, at 11 o'clock a.m. on Thursday, the 17th January, 1924, under the provisions of the Education Reserves Act, 1908, and amendments, and the Public Bodies' Leases Act, 1908.

SCHEDULE.

TOWN OF GISBORNE.

Subdivisions of Sections 47 and 48.

LOT 1: 27.9 perches; frontage of 46 ft. to Lowe Street; upset annual rental, £162. Weighted with £3,000, valuation for improvements, consisting of sample-rooms, to be paid for by cash or by forty-two half-yearly instalments (principal

by cash or by forey-two nair-yearly instalments (principal and interest) of $\pounds 117$; the first of such instalments to be payable on date of sale. Lot 2: 9.4 perches; frontage of 33 ft. to Lowe Street; upset annual rental, $\pounds 83$. The old wooden building on the section is to be removed by the owner before sale, or imme-dicately often Altitude, diately after.