

Prescribing the Rate of Interest that may be paid by the Palmerston North Borough Council in respect of a Loan of £1,240 authorized to be raised for paying its Contribution towards the Work of widening and improving the Manawatu Gorge Road.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of November, 1923.

Present :

THE HONOURABLE SIR F. H. D. BELL, G.C.M.G., K.C.,
PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Palmerston North Borough Council has been authorized to borrow the sum of four thousand two hundred and forty pounds for paying its contribution towards the work of widening and improving the Manawatu Gorge Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Palmerston North Borough Council in respect of the said loan of four thousand two hundred and forty pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Palmerston North Borough Council is hereby authorized to borrow the said sum of four thousand two hundred and forty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Feilding Borough Council in respect of a Loan of £330, authorized to be raised for paying a Further Contribution towards the Widening and Improving of the Manawatu Gorge Road.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of November, 1923.

Present :

THE HONOURABLE SIR F. H. D. BELL, G.C.M.G., K.C.,
PRESIDING IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Feilding Borough Council has been authorized to borrow the sum of three hundred and thirty pounds for paying a further contribution towards the widening and improving of the Manawatu Gorge Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Feilding Borough Council in respect of the said loan of three hundred and thirty pounds shall be at a rate not exceeding six per centum per annum, and the said Feilding Borough Council is hereby authorized to borrow the said sum of three hundred and thirty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Stratford Borough Council declared a Leasing Authority under the Public Bodies' Leases Act, 1908.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of November, 1923.

Present :

THE HONOURABLE SIR F. H. D. BELL, G.C.M.G., K.C.,
PRESIDING IN COUNCIL.

WHEREAS the Stratford Borough Council is a body of persons having power to lease lands held in trust, reserved, or set apart for public purposes, and has requested the Governor-General in Council to declare it to be a leasing authority within the meaning of the Public Bodies' Leases Act, 1908 :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in compliance with such request, and in exercise of the powers in this behalf conferred by the above-mentioned Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the Stratford Borough Council is a leasing authority within the meaning of the Public Bodies' Leases Act, 1908.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Validating the Proceedings in connection with a Loan of £1,580 proposed to be raised by the Uawa County Council.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 7th day of November, 1923.

Present :

THE HONOURABLE SIR F. H. D. BELL, G.C.M.G., K.C.,
PRESIDING IN COUNCIL.

WHEREAS the Uawa County Council, acting under and in pursuance of paragraph (e) of section sixteen of the Local Bodies' Loans Act, 1913, proposes to raise a loan of one thousand five hundred and eighty pounds for the renewal of Oldfield's and the erection of Wigan Bridges :

And whereas the ratepayers' consent given under paragraph (e) of section sixteen aforesaid is irregular in that subscribing ratepayers have attested the signatures of the other subscribers thereto :

And whereas it appears that the ratepayers have not been misled by the said irregularity or defect, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and eleven of the Local Bodies' Loans Act, 1913, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the ratepayers' consent to the raising of the said loan shall be valid to all intents and purposes as though the same had been properly witnessed, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity or defect aforesaid.

C. A. JEFFERY,
Acting Clerk of the Executive Council.