

And whereas the Wairoa Electric-power Board has been authorized to borrow the sum of one hundred thousand pounds for constructing electric transmission-lines between Waikaremoana and Wairoa, and is now desirous of borrowing ten thousand pounds, being a further part of the loan of one hundred thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that, the term for which the said ten thousand pounds may be borrowed be seven years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Wairoa Electric-power Board may borrow the said sum of ten thousand pounds shall be seven years, and the said Wairoa Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds for this term.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Raglan County Council in respect of a Loan of £20,000 authorized to be raised for forming, draining, and metalling various Roads in the Pukemiro Riding.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Raglan County Council has been authorized to borrow the sum of twenty thousand pounds for forming, draining, and metalling various roads in the Pukemiro Riding:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Raglan County Council in respect of the said loan of twenty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Raglan County Council is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Inglewood County Council in respect of a Loan of £8,000, being Part of a Loan of £24,300, authorized to be raised for Main-road Improvements.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwith-

standing anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Inglewood County Council has been authorized to borrow the sum of twenty-four thousand eight hundred pounds for main-road improvements at a rate of interest not exceeding five and a half per centum, and is now desirous of borrowing the sum of eight thousand pounds, being part of the said twenty-four thousand eight hundred pounds at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said eight thousand pounds may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Inglewood County Council in respect of the said loan of eight thousand pounds shall be a rate not exceeding six per centum per annum, and the said Inglewood County Council is hereby authorized to borrow the said sum of eight thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Term for which the Eketahuna County Council may borrow the Sum of £4,515 for the Purpose of purchasing Roadmaking-machinery, and the Erection of Housing for the same.

JELICOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act, or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Eketahuna County Council is authorized to borrow the sum of four thousand five hundred and fifteen pounds for the purpose of purchasing roadmaking-machinery, and the erection of housing for the same, for a term of thirty-six and a half years:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borrowed be reduced to twenty years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Eketahuna County Council may borrow the said sum of four thousand five hundred and fifteen pounds shall be twenty years, and the Eketahuna County Council is hereby authorized to borrow the said sum of four thousand five hundred and fifteen pounds for this term.

C. A. JEFFERY,
Acting Clerk of the Executive Council.