

*Prescribing the Term for which the Palmerston North Borough Council may borrow the Sum of £15,000, being a Further Part of a Loan of £70,000, authorized to be raised for Road-improvements and Stormwater-drainage.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Palmerston North Borough Council has been authorized to borrow the sum of seventy thousand pounds for road-improvements and stormwater-drainage, for a term of thirty-six and a half years, and is now desirous of borrowing fifteen thousand pounds, being a further part of the loan of seventy thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said fifteen thousand pounds may be borrowed be twenty years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Palmerston North Borough Council may borrow the said sum of fifteen thousand pounds shall be twenty years, and the said Palmerston North Borough Council is hereby authorized to borrow the said sum of fifteen thousand pounds for this term.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Thames Borough Council in respect of £30,000, being part of a Loan of £70,359, authorized to be raised for Street-improvements.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Thames Borough Council has been authorized to borrow the sum of seventy thousand three hundred and fifty pounds for street-improvements, and is now desirous of borrowing thirty thousand pounds, being part of the loan of seventy thousand three hundred and fifty pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said thirty thousand pounds may be borrowed be not exceeding five and five-eighths per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting

by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Thames Borough Council in respect of the said sum of thirty thousand pounds shall be a rate not exceeding five and five-eighths per centum per annum, and the said Thames Borough Council is hereby authorized to borrow the said sum of thirty thousand pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Thames Borough Council in respect of £20,000, being Part of a Loan of £98,000 authorized to be raised for Sanitary Works.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Thames Borough Council has been authorized to borrow the sum of ninety-eight thousand pounds for sanitary works, and is now desirous of borrowing twenty thousand pounds, being part of the loan of ninety-eight thousand pounds, at an increased rate of interest :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said twenty thousand pounds may be borrowed be not exceeding five and five-eighths per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Thames Borough Council in respect of the twenty thousand pounds shall be a rate not exceeding five and five-eighths per centum per annum, and the said Thames Borough Council is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Term for which the Wairoa Electric-power Board may borrow the Sum of £10,000, being a Further Part of a Loan of £100,000, authorized to be raised for constructing Electric Transmission-lines between Waikaremoana and Wairoa.*

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :