ACCOUNTS for the Quarters ended 30th September, 1923 and 1922, respectively—*continued.*

ACCOUNT.

Quarter ended 30th Sept., 1922. £ s. d.	EXPENDITURE.	Quarter ended 30th September, 1923. £ s. d.	£ s. d.
	Balance at end of Quarter,—		
52,100 0 0	Investment Account	..	..
£52,100 0 0	Totals	..	..

CONSOLS ACCOUNT for the Quarters ended 30th September, 1923 and 1922, respectively.

£ s. d.		£ s. d.	£ s. d.
	Balance at end of Quarter,—		
6 14 0	Cash in Deposit Account	6 14 0	
475,985 0 0	Investment Account	475,985 0 0	475,991 14 0
£475,991 14 0	Totals	..	£475,991 14 0

INVESTMENT ACCOUNT for the Quarters ended 30th September, 1923 and 1922, respectively.

£ s. d.		£ s. d.	£ s. d.
	Balance outstanding at beginning of Quarter,—		
190,000 0 0	Invested in Imperial Government Securities	..	
1,512,596 3 5	Invested in British War-loan Stock	..	
1,702,596 3 5			..
	Finance Act, 1920, Section 28,—		
228,000 0 0	Amount placed on Fixed Deposit with sundry Banks during the Quarter ..	..	..
£1,930,596 3 5	Totals	..	..

Examined and found correct.

G. F. C. Campbell,
Controller and Auditor-General.

J. J. Esson,
Secretary to the Treasury.

R. E. Hayes,
Accountant to the Treasury.