

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
RESERVE FUND

QUARTER ENDED 30TH SEPT., 1922.		RECEIPTS.						QUARTER ENDED 30TH SEPTEMBER, 1923.			
£	s. d.							£	s. d.	£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,— Investment Account .. .. .						..	..	2,000,000	0 0
£2,000,000	0 0	Totals .. .. .						..	..	£2,000,000	0 0

STATE ADVANCES

£	s. d.							£	s. d.	£	s. d.
..	..	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Debentures issued .. .. .						..	..	750,000	0 0
..	..	Totals .. .. .						..	..	£750,000	0 0

STATE FORESTS

£	s. d.							£	s. d.	£	s. d.
39,512	13 8	Balance at beginning of Quarter,— Cash in the Public Account						2,124	9 7		
6,039	13 0	Imprests outstanding— In the Dominion						5,332	14 1		
..	..	In London						632	0 0		
89,610	6 8	Investment Account						156,843	19 1	164,933	2 9
185,162	13 4										
14,726	11 11	Rents, Royalties, &c., from Lands set apart .. .. .						..	..	18,924	6 4
29	16 8	Interest on Securities held by Investment Account .. .. .						..	..	2,576	6 11
19,120	0 0	New Zealand Loans Act, 1908,— Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16— New Zealand Consolidated Stock, 1935/1945— Amount received in respect of £200,000 authorized (part of £5,000,000 5-per-cent. Stock Loan) .. .. .						..	..
4,000	0 0	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Expenses of raising £200,000 .. .. .						..	..
20	0 0	Premium .. .. .						..	..
23,140	0 0										
..	..	Adjustments of entries wrongly shown in 1922-23 Accounts,— New Zealand Loans Act, 1908— Forests Act, 1921-22— Debentures issued						10,000	0 0		
..	..	New Zealand Consolidated Stock, 1935/1945— Amount received in respect of £200,000 authorized (part of £5,000,000 5-per-cent. Stock Loan)						200,000	0 0		
..	..	Interest on overdue Instalments						4	11 10		
..	..	5-per-cent. Inscribed Stock issued in respect of Amount to cover Expenses of raising £200,000						3,830	4 6		
..	..	Premium						19	3 0		
..	..	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers (includes £1 9s. to cover Expenses of raising Loan)						357	13 1		
..	..	Premiums						9	15 0		
										214,221	7 5
£223,059	1 11	Totals .. .. .						..	..	£400,655	3 5