

Consenting to the Raising of Loans by certain Local Authorities.

JELlicoe, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS application has been made, under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the several local authorities mentioned in the Schedule hereto to borrow the sums set out therein, and it is expedient that such consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

	£
Wanganui Borough Council (for water-supply) ..	100,000
Wanganui Borough Council (for the supply of electrical lighting and power) ..	40,000
Christchurch City Council (for the erection of workers' dwellings) ..	10,000
Hamilton Borough Council (for additions to Hamilton gasworks) ..	8,000
Ohura County Council (for repaying Council's antecedent liability) ..	5,200
Kaipoi Borough Council (for erecting workers' dwellings) ..	5,000
Raglan Town Board (for the formation of roads and footpaths) ..	4,150
Lower Mangapiko Drainage Board (for reconstructing portion of the Mangapiko Stream and for making, widening, deepening, and improving drains) ..	2,500
Taihape Borough Council (for constructing and providing public works) ..	1,250
Kaikoura County Council (for providing amount required by the Council for formation of the Puhipuhi East Road and fencing on account thereof) ..	1,250
Inglewood County Council (for the erection of County Offices in concrete and wood) ..	1,200
Inglewood County Council (for completing the metalling of the Kohete Road) ..	100
Dannevirke County Council (for widening and metalling portion of Upper Mangahei Road) ..	600
Heathcote County Council (for purchasing meters and improvements and extension to electrical reticulation in Mount Pleasant Riding) ..	500
Eltham County Council (for repaying portion of Council's antecedent liability) ..	395
Taranaki County Council (for forming and metalling Sealy Road) ..	300
Rangitikei County Council (for metalling southern portion of Inland Road) ..	100
Avondale Borough Council (for construction of main sewer) ..	5,000

C. A. JEFFERY,
Acting Clerk of the Executive Council.

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Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the several local authorities set out in the

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Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

	£
THAMES Borough Council (for street-improvements)	30,000
Thames Borough Council (for sanitary works) ..	20,000
Thames County Council (for developing a metal-quarry at Matatoki) ..	10,000
Rangitikei County Council (for providing a gravel-pit or quarry) ..	15,000
Rangitikei County Council (for providing public offices) ..	2,500
Rangitikei County Council (for providing further contribution to the Manawatu Gorge Board of Control) ..	330
Waikato Hospital Board (for capital expenditure)	6,000
Stratford Borough Council (for the erection of a war memorial) ..	1,500
Rodney County Council (for rebuilding Matakana Wharf) ..	1,500
Rodney County Council (for rebuilding Big Omaha Wharf) ..	700
Featherston County Council (for erecting a bridge over Whakarua Stream) ..	1,500
Horowhenua County Council (for forming, metalling, channelling, culverting, fencing, construction of bridge, also the purchase of land for the proposed Waikawa South Road) ..	1,000
Horowhenua County Council (for providing high-pressure water-supply to the proposed Tiroiro and Makomako Roads District) ..	800
Waitomo County Council (for reforming, widening, culverting, and metalling Mangakokopu Road) ..	900

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wanganui Borough Council in respect of a Loan of £100,000 authorized to be raised for constructing, erecting, finishing, extending, and enlarging the Waterworks.

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act, or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wanganui Borough Council has been authorized to borrow the sum of one hundred thousand pounds for constructing, erecting, finishing, extending, and enlarging the waterworks :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wanganui Borough Council in respect of the said loan of one hundred thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Wanganui Borough Council is hereby authorized to borrow the said sum of one hundred thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.