

*Prescribing the Rate of Interest that may be paid by the Banks Peninsula Electric-power Board in respect of £5,000, being a Further Part of a Loan of £100,000 authorized to be raised for the Purchase and Construction of Electric Works.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Banks Peninsula Electric-power Board has been authorized to borrow the sum of one hundred thousand pounds for the purchase and construction of electric works at five and a half per centum per annum, and is now desirous of borrowing the sum of five thousand pounds, being a further part of the one hundred thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said five thousand pounds may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Banks Peninsula Electric-power Board in respect of the said five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Banks Peninsula Electric-power Board is hereby authorized to borrow the said sum of five thousand pounds accordingly.

C. A. JEFFERY,

Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Inglewood County Council in respect of a Loan of £435, authorized to be raised for settling a Liability due on an Adjustment of Accounts with the Clifton County Council.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act, or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Inglewood County Council is authorized to borrow the sum of four hundred and thirty-five pounds for settling a liability due on an adjustment of accounts with the Clifton County Council :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of

the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Inglewood County Council in respect of the said loan of four hundred and thirty-five pounds shall be a rate not exceeding six per centum per annum, and the said Inglewood County Council is hereby authorized to borrow the said sum of four hundred and thirty-five pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Term for which the Springs-Ellesmere Electric-power Board may borrow the Sum of £3,000, being part of a Loan of £4,000, authorized to be raised for the Erection of Reticulating Electric Lines in the Dunsandel Area.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Springs-Ellesmere Electric-power Board has been authorized to borrow the sum of four thousand pounds for the erection of reticulating electric lines in the Dunsandel area for a period of thirty-six and a half years, and is now desirous of borrowing three thousand pounds, being part of the loan of four thousand pounds, for a term of ten years :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said three thousand pounds may be borrowed be reduced to ten years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Springs-Ellesmere Electric-power Board may borrow the said sum of three thousand pounds shall be ten years, and the said Springs-Ellesmere Electric-power Board is hereby authorized to borrow the said sum of three thousand pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Regulations as to the Constitution of the Arawa District Trust Board and Matters relevant thereto.*

JELlicoe, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of October, 1923.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section twenty-seven of the Native Land Amendment and Native Land Claims Adjustment Act, 1922, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations with respect to the Arawa District Trust Board, and otherwise for the purpose of giving effect to the said section.

REGULATIONS.

1. In these regulations—  
“ Board ” means the Arawa District Trust Board ;  
“ Member ” means a member of the Board ;  
“ Chairman ” means the Chairman of the Board ;