

authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Kairanga County Council has been authorized to borrow the sum of six hundred and sixty-five pounds for paying its contribution towards the widening and improving of the Manawatu Gorge Road:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Kairanga County Council in respect of the said loan of six hundred and sixty-five pounds shall be a rate not exceeding six per centum per annum, and the said Kairanga County Council is hereby authorized to borrow the said sum of six hundred and sixty-five pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hastings Borough Council in respect of a Loan of £32,000, authorized to be raised for Electrical Extensions.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term as may be prescribed by the Governor-General by Order in Council:

And whereas the Hastings Borough Council has been authorized to borrow the sum of thirty-two thousand pounds for electrical extensions, &c.:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hastings Borough Council in respect of the said loan of thirty-two thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hastings Borough Council is hereby authorized to borrow the said sum of thirty-two thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wairoa Electric-power Board in respect of £10,000, being a Further Part of a Loan of £100,000 authorized to be raised for constructing Electric Transmission-lines between Waikaremoana and Wairoa.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where

a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Wairoa Electric-power Board has been authorized to borrow the sum of one hundred thousand pounds for constructing electric transmission-lines between Waikaremoana and Wairoa at a rate of interest not exceeding five and a half per centum, or such higher rate as may be consented to by the Minister of Finance in writing, and is now desirous of borrowing the sum of ten thousand pounds, being a further part of the one hundred thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said ten thousand pounds may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wairoa Electric-power Board in respect of the said ten thousand pounds shall be a rate not exceeding six per centum per annum, and the said Wairoa Electric-power Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Paeroa Borough Council in respect of £6,000, being Part of a Loan of £42,750, authorized to be raised for Sewerage-works.

JELLICOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section eleven of the Finance Act, 1921, and its amendments, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Paeroa Borough Council has been authorized to borrow the sum of forty-two thousand seven hundred and fifty pounds for sewerage-works at a rate of interest not exceeding five and a half per centum per annum, and is now desirous of borrowing six thousand seven hundred and fifty pounds, at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the said six thousand seven hundred and fifty pounds may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Paeroa Borough Council in respect of the six thousand seven hundred and fifty pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Paeroa Borough Council is hereby authorized to borrow the said sum of six thousand seven hundred and fifty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.