Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wairau River Board in respect of the said loan of ten thousand pounds shall be a Tate not exceeding six per centum per annum, and the said Wairau River Board is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council

Prescribing the Rate of Interest that may be paid by the Riccarton Borough Council in respect of a Loan of £200 authorized to be raised for providing Work for Unemployed Returned

# JELLICOE, Governor-General.

# ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of January, 1923.

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

W HEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or by the Governor-General by Order in Council:

be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, in pursuance and exercise
of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Riccarton Borough Council in respect of the said loan of two hundred pounds Council in respect of the said loan of two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Riccarton Borough Council is hereby authorized to borrow the said sum of two hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Term for which the Kaitieke County Council may borrow the Sum of £200 for reforming and metalling a Portion of the Wanganui River Road, and also the Rate of Interest payable thereon.

#### JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of January, 1923.

### Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money or such borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Kaitieke County Council has been authorized by the ratepayers to borrow the sum of two hundred pounds for reforming and metalling a portion of the Wanganui River Road, for a term of thirty-six and a half years:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said two hundred pounds may be borrowed be reduced to twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum

centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Kaitieke County Council may borrow the said sum of two hundred pounds shall be twenty years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Kaitieke County ing six per centum per annum, and the said Kaitieke County Council is hereby authorized to borrow the said sum of two hundred pounds on these terms.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Term for which the Balclutha Borough Council may borrow the Sum of £1,500 for the Erection of Public Swimming-baths, and also the Rate of Interest payable thereon.

JELLICOE, Governor-General, ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of January, 1923.

#### Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

THEREAS section eleven of the Finance Act, 1921, as VV amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest,

thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Balclutha Borough Council has been authorized to borrow the sum of one thousand five hundred pounds for the erection of public swimming-baths for a term of thirty-six and a half years:

And whereas the Minister of Finance has given his precedent consent as required by the above resitted section eleven and

consent as required by the above-recited section eleven, and it is desired that the term for which the money may be borro

to be desired that the term for which the money may be forrowed be reduced to twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Balclutha Council may borrow the said loan of one thousand five hundred pounds shall be twenty years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Balclutha Borough Council is hereby authorized to borrow the said sum of one thousand five hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Manu-kau County Council in respect of a Loan of £12,740 authorized to be raised for liquidating its Antecedent Liability.

JELLICOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of January, 1923.

## Present:

THE RIGHT HONOURABLE W. F. MASSEY, P.C., PRESIDING IN COUNCIL.

HEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise