

2. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraph (c) of clause 2 of the regulations.

3. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of forty-two years from the 24th January, 1916, or until such time as the licensee is called upon by the Waitaki County Council to cease to use and disconnect the said electric lines should such event occur prior to the expiry of the said period of forty-two years. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensee shall thereupon cease and determine; but such expiration or determination shall not relieve the licensee of any liability theretofore incurred under this license.

4. CHARGES FOR ELECTRICAL ENERGY.

The charges for electrical energy shall not exceed 1s. per unit for lighting and 6d. per unit for motor-power, heating, or cooking purposes; provided that "lighting purposes" shall include the operation of motor generators for lighting purposes; and provided further that if accounts are paid within fourteen days after due date the charges shall not exceed 9d. per unit for lighting purposes and 4½d. per unit for motor power, heating, or cooking purposes.

5. EXTENSIONS.

Notwithstanding anything contained in the regulations incorporated herein, no extensions or lines other than those along the route hereinbefore described shall be deemed to be authorized by this license.

6. REQUIREMENTS OF WAITAKI COUNTY COUNCIL.

Notwithstanding anything hereinbefore contained, the licensee shall not be entitled to erect, maintain, or use any electric line within the County of Waitaki except subject to such conditions, not inconsistent with the provisions of this license and the regulations relating thereto, or any variation of this license or the regulations, or new regulations which may take the place of these regulations, as may from time to time be agreed upon between the licensee and the Waitaki County Council.

7. RIGHT TO PURCHASE.

Notwithstanding anything hereinbefore contained, the Waitaki County Council shall have the right at any time during the term of this license to purchase the lines authorized by this license at the value of the material and cost of erection at the time the said County Council decide to purchase, provided that in the case of a dispute arising the matter shall be referred to arbitration as provided by the Arbitration Act, 1908.

8. AREA OF SUPPLY.

Notwithstanding anything hereinbefore contained, this license shall not be construed to extend other than is herein provided the licensee's area of supply.

9. VARIATION IN CONDITIONS OF LICENSE.

The terms and conditions of this license may at any time or from time to time, at the request or with the consent in writing of the licensee, be altered by the Governor-General by Order in Council.

10. LOCATION OF OVERHEAD LINES.

Notwithstanding anything hereinbefore contained, one side of every road or street shall be left free by the licensee for telegraph lines. Lines shall not be erected on both sides of a road or street unless the permission of the Minister of Telegraphs or the Post and Telegraph Department is first obtained, in accordance with clause 5 of the regulations.

F. D. THOMSON,
Clerk of the Executive Council

Prescribing the Rate of Interest at which the Patea Harbour Board may borrow the Sum of £8,600 authorized to be raised for Harbour Improvements.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding any-

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thing to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Patea Harbour Board is authorized, under the Patea Harbour Amendment Act, 1919, to borrow the sum of eight thousand six hundred pounds for harbour improvements:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest at which the Patea Harbour Board may borrow the said sum of eight thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Patea Harbour Board is hereby authorized to borrow the said sum of eight thousand six hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Rangitikei County Council may borrow the Sum of £10,000, being Portion of a Loan of £40,000 authorized to be raised for the Formation and Metalling of Roads in the Erewhon Riding and the Erection of Bridges, and also the Rate of Interest payable thereon.

JELLCOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1923.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section eleven of the Finance Act, 1921, as amended by section six of the Local Bodies' Loans Amendment Act, 1921, provides that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term not less than ten years, as may be prescribed by the Governor-General by Order in Council:

And whereas the Rangitikei County Council has been authorized to borrow the sum of forty thousand pounds for the formation and metalling of roads in the Erewhon Riding and the erection of bridges, for a term of thirty-six and a half years, and now proposes to borrow the sum of ten thousand pounds (being a further portion of the forty thousand pounds) for a reduced term and at an increased rate of interest:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section eleven, and it is desired that the term for which the said ten thousand pounds may be borrowed be reduced to twenty years, and the rate of interest payable thereon be increased to not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Rangitikei County Council may borrow the said sum of ten thousand pounds shall be twenty years, and the rate of interest payable thereon shall be a rate not exceeding six per centum per annum, and the said Rangitikei County Council is hereby authorized to borrow the said sum of ten thousand pounds on these terms.

F. D. THOMSON,
Clerk of the Executive Council.