

ASSETS AND LIABILITIES.

Assets.		£	s.	d.
Cash on hand .. .. .	..	386	2	5
Cash at Bank of New Zealand .. .. .	..	1,677	16	2
Cash at Post Office Savings-bank .. .. .	..	11,295	17	7
Loans on first mortgage .. .. .	..	90,510	0	0
New Zealand Inscribed Stock, 5½ per cent. .. .. .	..	1,000	0	0
Fixed deposit, Bank of New Zealand .. .. .	..	5,000	0	0
Sundry debtors—				
Interest accrued on New Zealand Inscribed Stock .. .. .	..	4	7	6
On fixed deposits, Bank of New Zealand .. .. .	..	106	13	11
On mortgages .. .. .	..	849	17	0
Office furniture .. .. .	..	220	5	0
Stationery stocks .. .. .	..	70	14	8
		<u>£111,121</u>	<u>14</u>	<u>3</u>
Liabilities.				
Credit balances of depositors .. .. .	..	102,680	19	11
Sundry creditor: Interest paid in advance .. .. .	..	28	5	9
Profit and Loss Account—				
Balance at 1st April, 1922 .. .. .	..	7,005	6	3
Net profit for year .. .. .	..	1,407	2	4
		<u>£111,121</u>	<u>14</u>	<u>3</u>

G. E. DINNISS, Manager.  
 R. COCK, Vice-President.  
 R. H. GEORGE,  
 G. W. BROWNE,  
 JAMES McLEOD,  
 NEWTON KING, } Trustees.

I hereby certify that I have examined the books and vouchers of the New Plymouth Savings-bank for the year ended 31st March, 1923. I have also verified the securities representing the investments of the bank, and in my opinion the above balance-sheet sets out a true and correct view of the state of the bank's affairs as shown by the books at the above date. All my requirements as auditor have been complied with.

C. H. WYNYARD, A.P.A. (N.Z.), A.I.A. (N.Z.),  
 Auditor.

New Plymouth, 20th April, 1923.

CROWN LANDS NOTICES.

Sections in Ranfurly Town, Otago Land District, for Sale by Public Auction.

District Lands and Survey Office,  
 Dunedin, 26th June, 1923.

NOTICE is hereby given that the undermentioned sections will be offered for sale by public auction for cash at the Public Hall, Ranfurly, at 11 o'clock a.m. on Thursday, 12th July, 1923, under the provisions of the Land Act, 1903, and amendments.

SCHEDULE.

OTAGO LAND DISTRICT.

Maniototo County.—Ranfurly Town.

Section.	Block.	Area.	Upset Price.	
			£	s. d.
21	I	A. R. P. 3 2 28	95	0 0
24	"	" " 2 2 20	60	0 0
25	"	" " 7 2 32	150	0 0
26	"	" " 2 1 8	80	0 0
27	"	" " 1 1 16	45	0 0
28	"	" " 3 0 39	1,400	0 0
1	"	" " 1 3 29	70	0 0
29	"	" " 2 1 12	60	0 0
30	"	" " 3 1 4	70	0 0
31	"	" " 2 0 26	55	0 0
32	"	" " 2 1 36	60	0 0
34	"	" " 2 3 16	65	0 0
2	"	" " 2 3 0	65	0 0
35	"	" " 2 3 0	80	0 0

The sections are subdivisions of the nursery, and lie within a mile of Ranfurly Railway-station and post-office, and about half a mile from school on good level road. Soil good, and land level. Beautifully sheltered by a belt of trees round outside of property.

Improvements included in price of sections are as follows: Section 21, fencing and shelter-belts, £41 9s.; Section 24, fencing and shelter-belts, £15 8s.; Section 25, fencing, shelter-belt, sundried-brick shed, and double gate, £57 8s.; Section 26, fencing and shelter-belt, £33 10s.; Section 27, fencing and

hedges, £15; Section 28, fencing and hedges, dwellinghouse (£1,000), and men's quarters (£300), £1,339; Section 1, fencing, shelter-belt, and plantation, £30 10s.; Section 29, fencing and shelter-belt, £19; Section 30, shelter-belt and centre row of pines, £8 15s.; Section 31, fencing and shelter-belts, £13; Section 32, fencing and shelter-belt, £11 16s.; Section 34, fencing and shelter-belt, £11; Section 2, fencing and shelter-belt, £14 18s.; Section 35, fencing and shelter-belt, £30 16s.

The dwellinghouse on Section 28 comprises sundried brick of six rooms, with scullery, bathroom, H.P. boiler, three iron tanks, &c. The men's quarters comprise sundried-brick building with large iron lean-to.

The following buildings not included in the price of sections may be purchased at the price set opposite each—namely, engine-shed and engine (Niven and Co.), corrugated-iron tank on angle-iron stand, £150; stable and tool-house, £300.

Areas are subject to slight amendment on completion of survey.

Special Condition.—The titles to Sections 21, 24, 26, 27, 31, 32, and 33 will be issued subject to an easement providing for drainage rights to owners of sections served by existing drains, and for the care and maintenance thereof.

Sale plans and full particulars may be obtained on application at the District Lands and Survey Office, Dunedin.

ROBT. T. SADD,  
 Commissioner of Crown Lands.

Milling-timber for Sale by Public Tender.—Auckland Forest-conservation Region.

State Forest Service,  
 Auckland, 19th June, 1923.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Auckland, at 4 o'clock p.m. on Wednesday, the 8th August, 1923.

SCHEDULE.

ALL the milling-timber branded X and V situated in Hastings Survey District on Tapu Creek Watershed, near Thames, and estimated in superficial feet as follows:—

Kauri ..	1,548 green and dry trees	3,001,350 ft.
Rimu ..	124 trees .. .. .	153,900 ft.
Kahikatea ..	18 trees .. .. .	41,250 ft.

Total .. 1,690 trees .. .. . 3,196,500 ft.

Upset price, £7,880.  
 Ground rent, £50 per annum.

Three years will be allowed in which to remove the timber. Terms of Payments.—A marked cheque for one-eighth of the purchase-money, together with half-year's ground rent and £1 ls. license fee, plus exchange, must accompany the tender, and the balance be paid by seven equal quarterly instalments, the first of which shall be paid three months after date of sale.

In addition, the successful tenderer shall continue to pay such ground-rent half-yearly in advance during the currency of the license.

All instalment-payments shall be secured by "On demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at current bank rates will be charged on all notes overdue from the date of maturity to the date of payment.

CONDITIONS OF SALE.

1. The right to cut and remove the timber will be sold in accordance with the terms of the Forests Act, 1921-22, the regulations in force thereunder, and the following conditions.

2. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

3. The aforementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind than as stated herein or in any advertisement having reference to the said timber.

4. The promissory notes will be presented at intervals as indicated in the terms of payment, but they may be presented for payment at earlier dates if it is found that more than a due proportion of the timber has been cut, or should any breach of the conditions occur, or if in the opinion of the Conservator the interests of the Crown are being jeopardized.

5. Each tenderer must state the total price that he is prepared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.